Raiffeisenlandesbank Oberösterreich

INVESTOR PRESENTATION

Second quarter 2025

Raiffeisenlandesbank Oberösterreich

Content

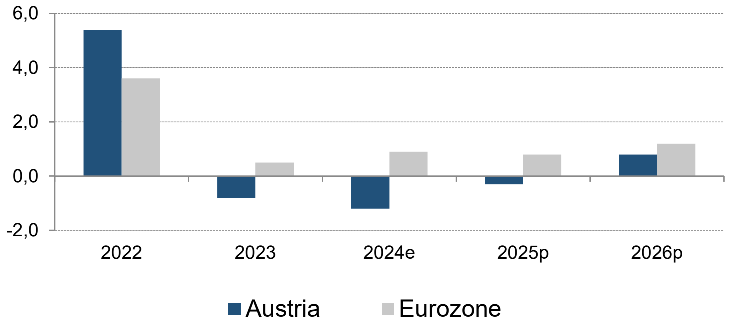
Raiffeisenlandesbank Oberösterreich

MACRO DATA AND BANKING SECTOR

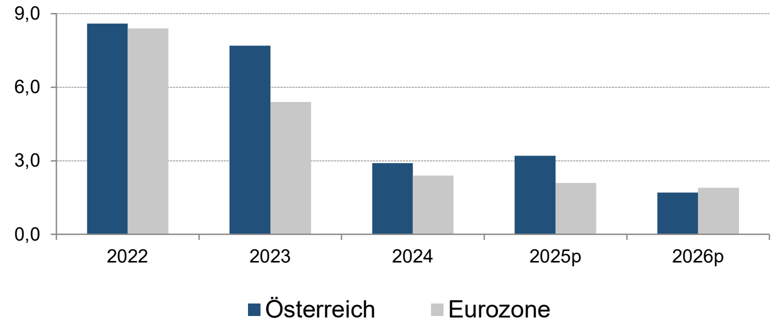
DATA AND FACTS ON AUSTRIA

General Data	Austria 2024	Share on Eurozone *
Population	9,198,214	2.6 %
Surface area (in km²)	83,879	3.0 %
Nominal GDP (in EUR bn)	481.9	3.2 %
GDP per capita (in EUR)	46,700	above average Eurozone 14 %
Budget balance (% of GDP)	-4.7	-3.0
State debt ratio (% of GDP)	81.8	89.1

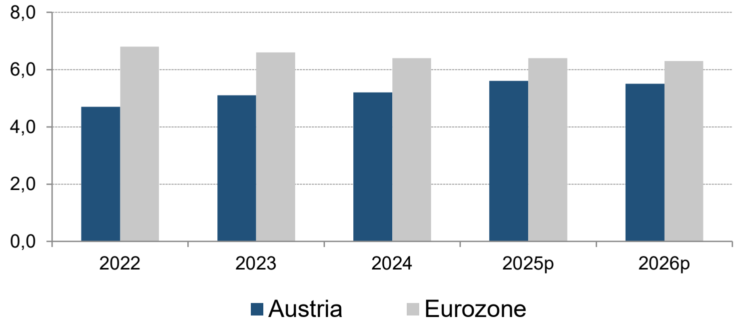
Gross domestic product in %



Inflation in % p.a.



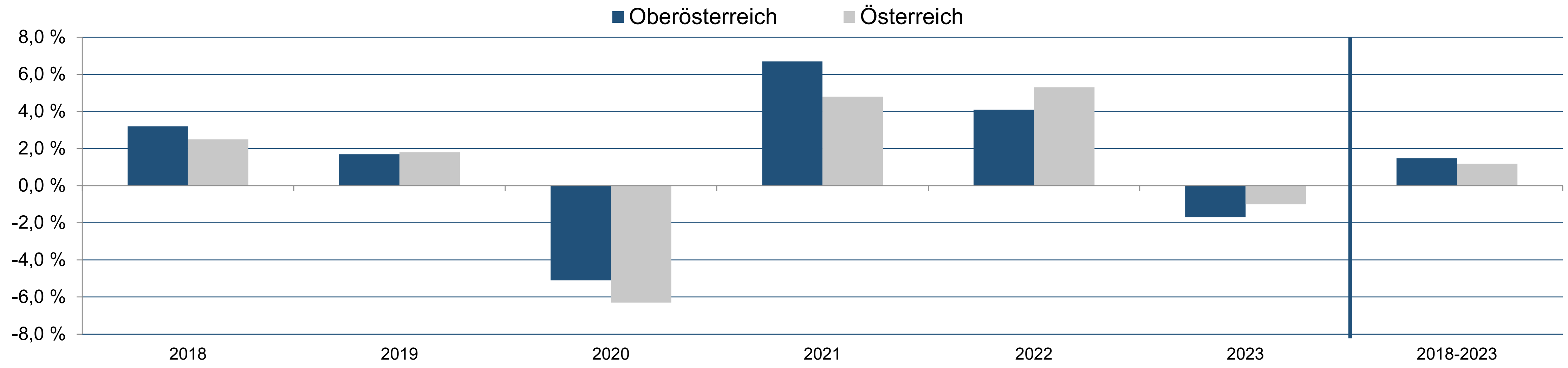
Unemployment rate in %



Source: Statistik Austria, EU-Commission, IWF, TFM/FMR-ER, Putschögl, 4/29/2025
*Budget balance and debt raio = Comparative value euro aggregate

REGION UPPER AUSTRIA GROSS REGIONAL PRODUCT AND RATING

Raiffeisenlandesbank Oberösterreich

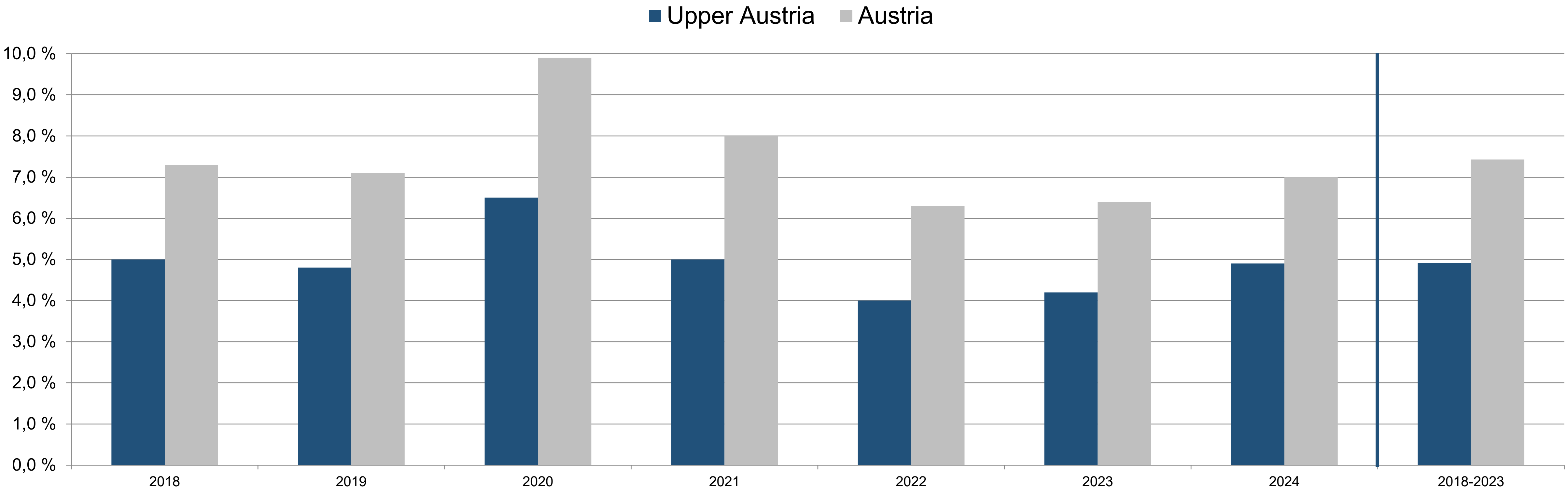


	Austria	Upper Austria	Styria	Vorarlberg	Vienna	Tyrol	Carinthia	Salzburg	Lower Austria
Moody's	Aa1				Aa1		Aa2		Aa1
S&P	AA+	AA+	AA	AA+		AA+			AA

Average gross regional product in Upper Austria from 2018 to 2023 was 0.3 % above that of Austria.

Source: Statistik Austria; TFM/FMR-ER, Putschögl, 4/29/2025

REGION UPPER AUSTRIA LABOUR MARKET



Average unemployment in Upper Austria in the last seven years was 2.5 % below that for the whole of Austria.

DATA AND FACTS 2024
INDUSTRIAL LOCATION UPPER AUSTRIA

Upper Austria in figures	Upper Austria	Ranking *	As in % of Austria
Population	1.530.349	3	16,7
Surface area in km²	11.983	4	14,3
People in employment (in thousand)	695,1	2	17,6
Production value (industry) in EUR billions **	73,4	2	17,5
Exports (goods) in EUR billions **	54,3	1	27,0

Industrial sectors/production data	Upper Austria in EUR billions	Austria in EUR billions	As in % of Austria
Machinery and metal goods	14,5	45,2	32,1
Vehicles (automotive)	8,4	17,5	47,9
Chemical industry	5,6	19,3	28,9
Electric and Electronic	3,7	24,6	15,0
Food	3,6	13,9	26,2
Non-ferrous metal	2,8	6,0	46,5
Construction	2,5	8,9	27,4

The production value (industry incl. construction) of around EUR 73.4 billion equates to a relative share in the total production value (industry incl. construction) of Austria of 17.5 %

* Upper Austria's ranking among the nine federal states latest available WKO data

Source: WKO, TFM/FMR-ER, Putschögl, 4/30/2025
** Value of 2023

THE LARGEST AUSTRIAN BANKS

Raiffeisenlandesbank Oberösterreich

Ranking	Banking instituion	Balance sheet in billion EUR	Issuer Rating (S&P / Moody's)
1	Erste Group Bank AG	353.7	A+ / A1
2	Raiffeisen Bank International AG - RBI	199.9	A- / A1
3	Unicredit Bank Austria AG	105.3	BBB+ / A2
4	BAWAG P.S.K. AG	71.3	- / A2
5	**Raiffeisenlandesbank Oberösterreich AG**	**47.8**	**- / A2**
6	Raiffeisenlandesbank Niederösterreich AG	35.0	- / A2
7	Österreichische Kontrollbank AG	34.6	AA+ / Aa1
8	Oberbank AG	28.4	A / -
9	Raiffeisenlandesbank Steiermark AG	16.5	- / A2
10	HYPO NOE Group	16.4	A / Aa1

Raiffeisenlandesbank Oberösterreich

RLB Oberoesterreich AG

KEY DATA ON RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

Raiffeisenlandesbank Oberösterreich

Facts

- Austria's fifth largest bank
- Austria's largest Raiffeisenlandesbank
- Rooted in Austria's strongest business region
- Outstanding regional strength in Upper Austria and in the region of Southern Germany

Key income figures 2023 (in EUR M)

Balance sheet total:	49,286
Pre-tax profit:	487

Equity figures 2023 (in %)

CET 1 Ratio:	17.7
Total Capital Ratio:	19.6

Raiffeisenlandesbank Oberoesterreich AG operates in the strongest growing region of Austria. Average economic growth in Upper Austria was 0.3 % above the average for Austria as a whole in the last eight years. Furthermore, overall production value at about 17.5 % far exceeds the average for Austria.

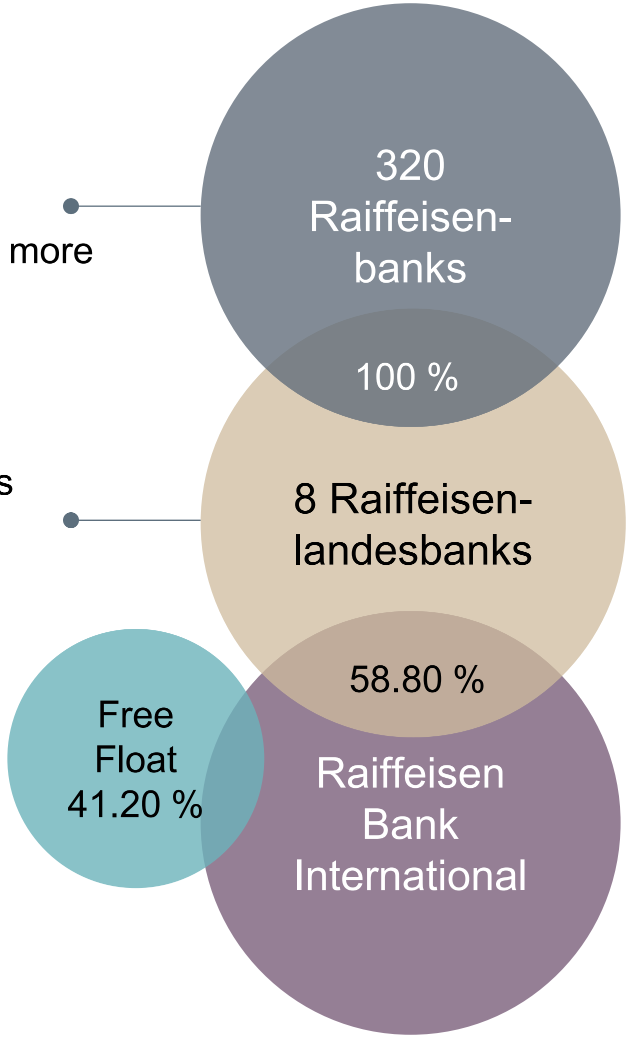
SHAREHOLDER STRUCTURE RAIFFEISEN BANKING GROUP

Raiffeisenlandesbank Oberösterreich

Austria

Across Austria, 320 independent Raiffeisenbanks with more than 1,500 branches

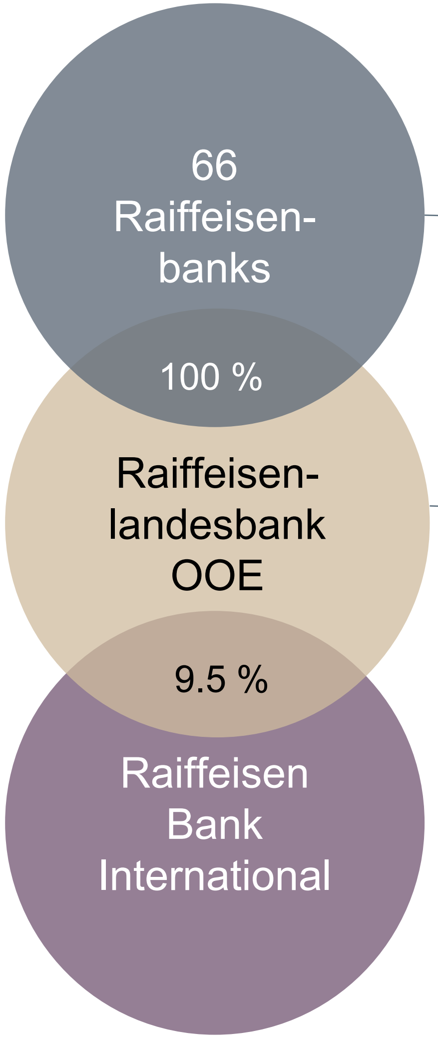
Majority shareholders in RBI



Upper Austria

Across Upper Austria, 68 independent Raiffeisenbanks with a total of 360 branches

Shareholder in RBI



INSTITUTIONAL PROTECTION SCHEME (IPS) RAIFFEISEN ORGANISATION

Raiffeisenlandesbank Oberösterreich

Institutional Protection Scheme (IPS) gemäß Artikel 49 (3) and 113 (7) Capital Requirements Regulation (CRR)

Participants:

- Raiffeisenbank International AG (RBI)
- Raiffeisenlandesbanken (RLB‘s)
- Raiffeisenbanken nationwide

Objectiv:

- Ensuring if required
  - **Liquidity and / or**
  - **Solvability**

Advantages:

- Non-deduction of participation in the central institution
- 0% weighting of receivables within the IPS
- OTC derivatives can be concluded between IPS members without an external clearing agent
- Improved early warning system
- Contribution only within the scope of the individual members’ capacity

Funktionality:

- Level 1: Annual payment to build up special assets
- Level 2: Payment of up to 50% of the average operating result of the last three years
- Level 3: Payment of up to 25% of own funds, taking into account the regulatory minimum own funds plus buffer

BRANCHES IN CENTRAL EUROPE RAIFFEISENLANDESBANK OOE GROUP

Raiffeisenlandesbank Oberösterreich

Czech Republic

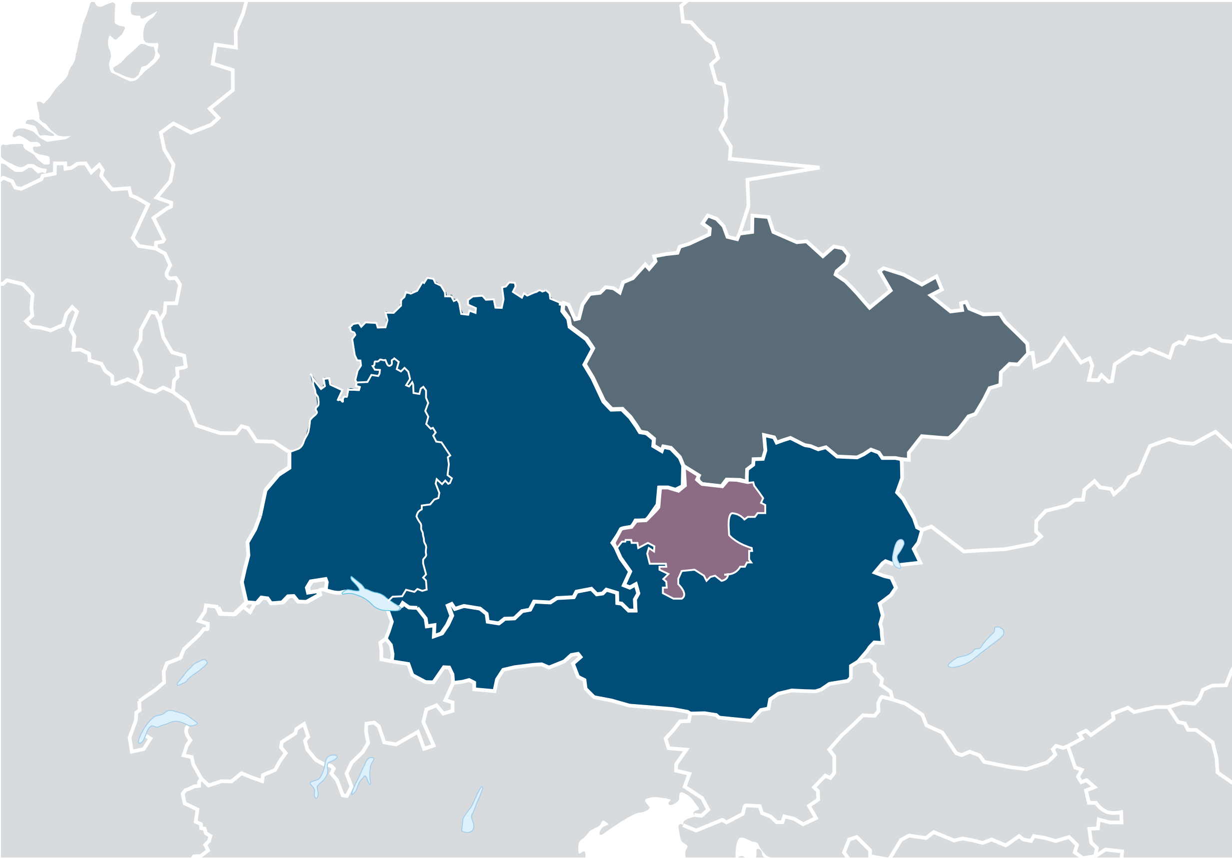
- Prague

Austria

- Upper Austria
- Salzburg
- Vienna

Southern Germany

- Augsburg
- Heilbronn
- Munich
- Nuernberg
- Passau
- Regensburg
- Stuttgart
- Ulm
- Wuerzburg



STRATIGIC BUSINESS FIELDS RAIFFEISENLANDESBANK OBEROESTERREICH

Raiffeisenlandesbank Oberösterreich

Treasury Financial Markets
asset-liability-management and customer treasury

Corporates
corporate and institutional customers

Retail & Private Banking
private-, commercial- and affluent private customers

Raiffeisenbanks
strategic collaboration

Equity investment
participations based on regional responsibility

Raiffeisenlandesbank Oberoesterreich AG is focused on meeting the needs of its customers and places its **Corporate and Private customer business** as well as **Financial Market business** at the centre of its activities. **Cooperation** with the independent **Raiffeisenbanks operating in Upper Austria** forms a central component in strengthening the market position in the region.

EXTRACT - INVESTMENT PORTFOLIO RAIFFEISENLANDESBANK OOE GROUP

Raiffeisenlandesbank Oberösterreich

BANKS AND FINANCIAL INSTITUTIONS

activ factoring AG, München	100 %
Raiffeisen-IMPULS-Leasing Gesellschaft m.b.H.	100 %
KEPLER-FONDS Kapitalanlagegesellschaft m.b.H.	64.00 %
Oberösterreichische Landesbank AG	41.14 %
Raiffeisenbank a.s., Prag	25.00 %
Oberösterreichische Versicherung AG	9.96 %
Raiffeisen Bank International AG [1]	9.51 %

SHAREHOLDINGS WITH AT-EQUITY VALUATION (extract)

- Raiffeisen Bank International AG
- Raiffeisenbank a.s., Prague
- Oberösterreichische Landesbank AG
- AMAG
- Österreich. Salinen AG
- voestalpine AG

[1] proportion of shares with voting rights

OUTSOURCING & BANK-RELATED INVESTMENTS

RAITEC GmbH	78.41 %

OPPORTUNITY- AND PARTNER CAPITAL

VIVATIS Holding AG [2]	100 %
efko Frischfrucht und Delikatessen GmbH	51.00 %
Österreichische Salinen AG	41.25 %
AMAG Austria Metall AG	16.50 %
Energie AG [3]	13.97 %
voestalpine AG [4]	13.54 %

REAL ESTATE

REAL-TREUHAND Management GmbH	100 %
RealRendite Immobilien GmbH	100 %
RealBestand Immobilien GmbH & Co KG	100 %

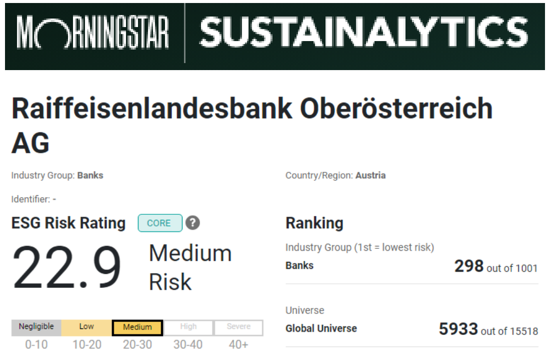
[2] proportion of shares with voting rights <15%, 10.24 % RLB indirectly via RLB OOE Invest
[3] cumulative shares incl. Raiffeisen Banking Group Upper Austria
[4] over PS RLB OOE

RATING AND SUPERVISION

Moody's	
Long-term creditworthiness	A2
Short-term creditworthiness	P-1
Outlook	stable
Mortgage Covered Bond Rating	Aaa
Sustainability ratings	
ISS-ESG	C (Prime)
Sustainalytics	Medium Risk

Raiffeisenlandesbank Oberoesterreich AG is the **only Austrian Raiffeisenlandesbank** which qualifies as a **significant bank** and is therefore **supervised by the European Central Bank** (ECB)

Nachhaltigkeit in der RLB Oberösterreich



WE SUPPORT UN GLOBAL COMPACT

The seven SDGs that RLB OOE focuses on the very most

Raiffeisenlandesbank Oberösterreich

KEY FIGURES

INCOME AND CAPITAL RATIOS IFRS

Raiffeisenlandesbank Oberösterreich

Raiffeisenlandesbank Oberoesterreich Group

	2022 IN EUR M	2023 IN EUR M	2024 IN EUR M	Change in % 2023 / 2024
Net operating income	418.7	882.6	676.6	-23.3 %
Pre-tax profit	429.5	681.9	486.5	-28.7 %
Profit after tax	338.8	608.3	436.7	-28.2 %
Total comprehensive income	221.0	513.4	341.5	-33.5 %
Pre-tax profit / Ø Total assets (RoA)	0.85%	1.40%	1.00%	-0.40 %-points
Pre-tax profit / Ø Equity capital (RoE)	8.19%	12.24%	8.27%	-3.97 %-points

Source: 11/04/2025, KRWC, Fischlmayr

BALANCE SHEET AND CRR KEY FIGURES ACCORDING TO IFRS

Raiffeisenlandesbank Oberösterreich

Raiffeisenlandesbank Oberoesterreich Group

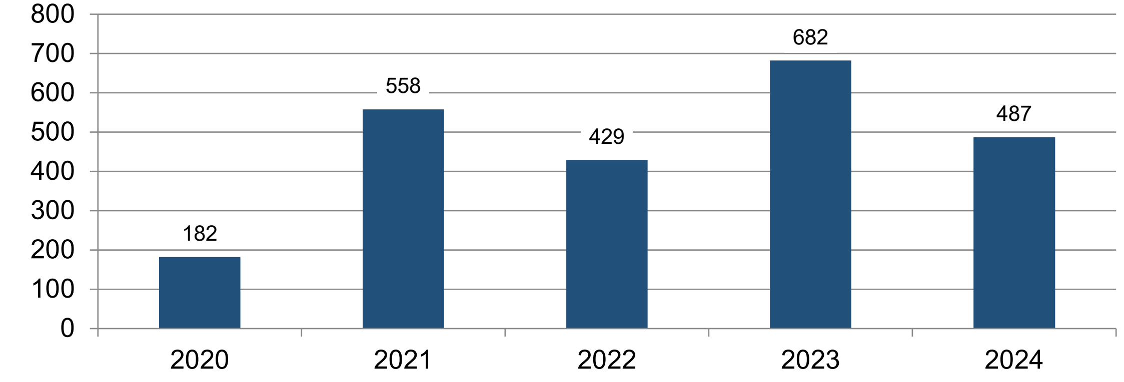
	31/12/2022 IN EUR M	31/12/2023 IN EUR M	31/12/2024 IN EUR M	Change in % 2023 / 2024
Total consolidated assets according to IFRS	49,322	47,838	49,286	+3.0 %
Consolidated equity capital according to IFRS / CRR (CRR-circle of RBG OOE Verbund eGen)				
CET 1*	4,608	5,005	5,109	+2.1 %
Total capital	4,972	5,403	5,666	+4.9 %
CET 1* ratio	15.8%	16.6%	17.7%	+1.1 %-points
Total capital ratio	17.1%	17.9%	19.6%	+1.7 %-points

*) Common Equity Tier 1

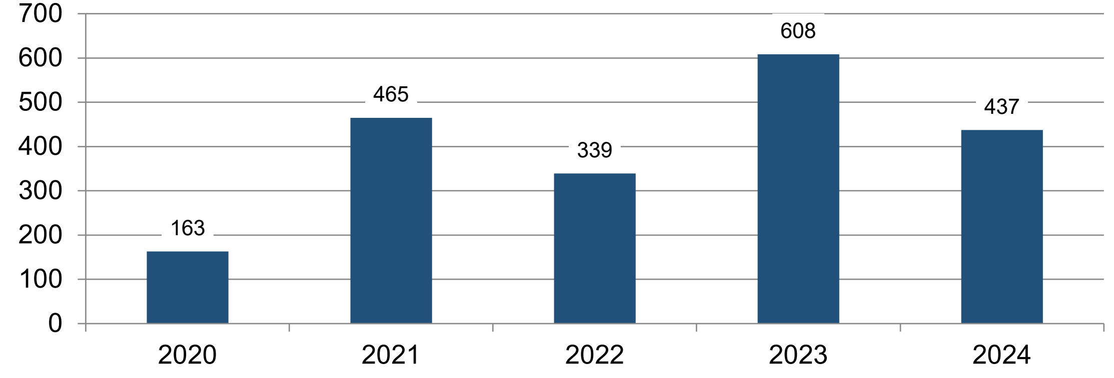
GROUP BALANCE SHEET ACC. IFRS - 2020-2024 RAIFFEISENLANDESBANK OOE GROUP

Raiffeisenlandesbank Oberösterreich

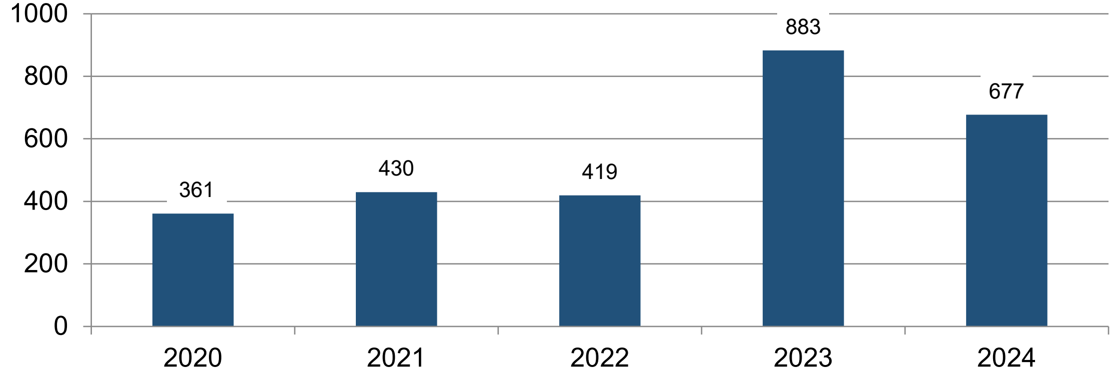
PRE-TAX PROFIT FOR THE YEAR (in EUR M)



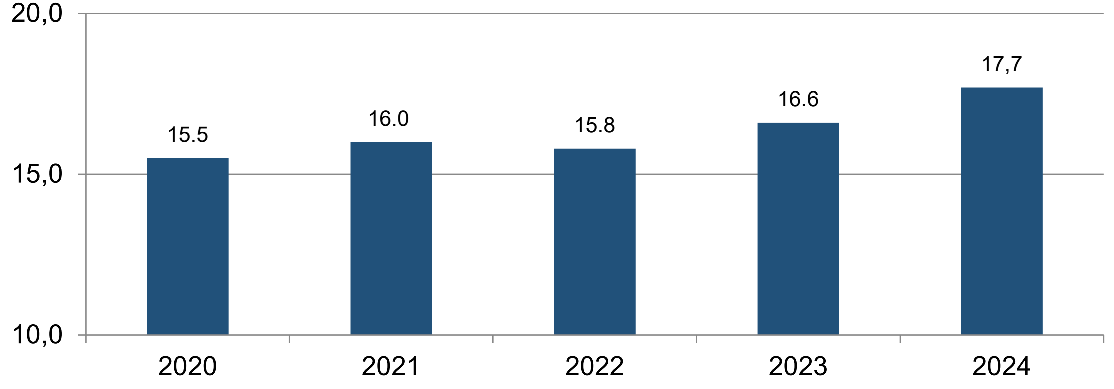
AFTER-TAX PROFIT FOR THE YEAR (in EUR M)



OPERATING PROFIT (in EUR M)



CET 1 RATIO (in %)



LIQUIDITY AND EQUITY FIGURES RAIFFEISENLANDESBANK OOE GROUP

Raiffeisenlandesbank Oberösterreich

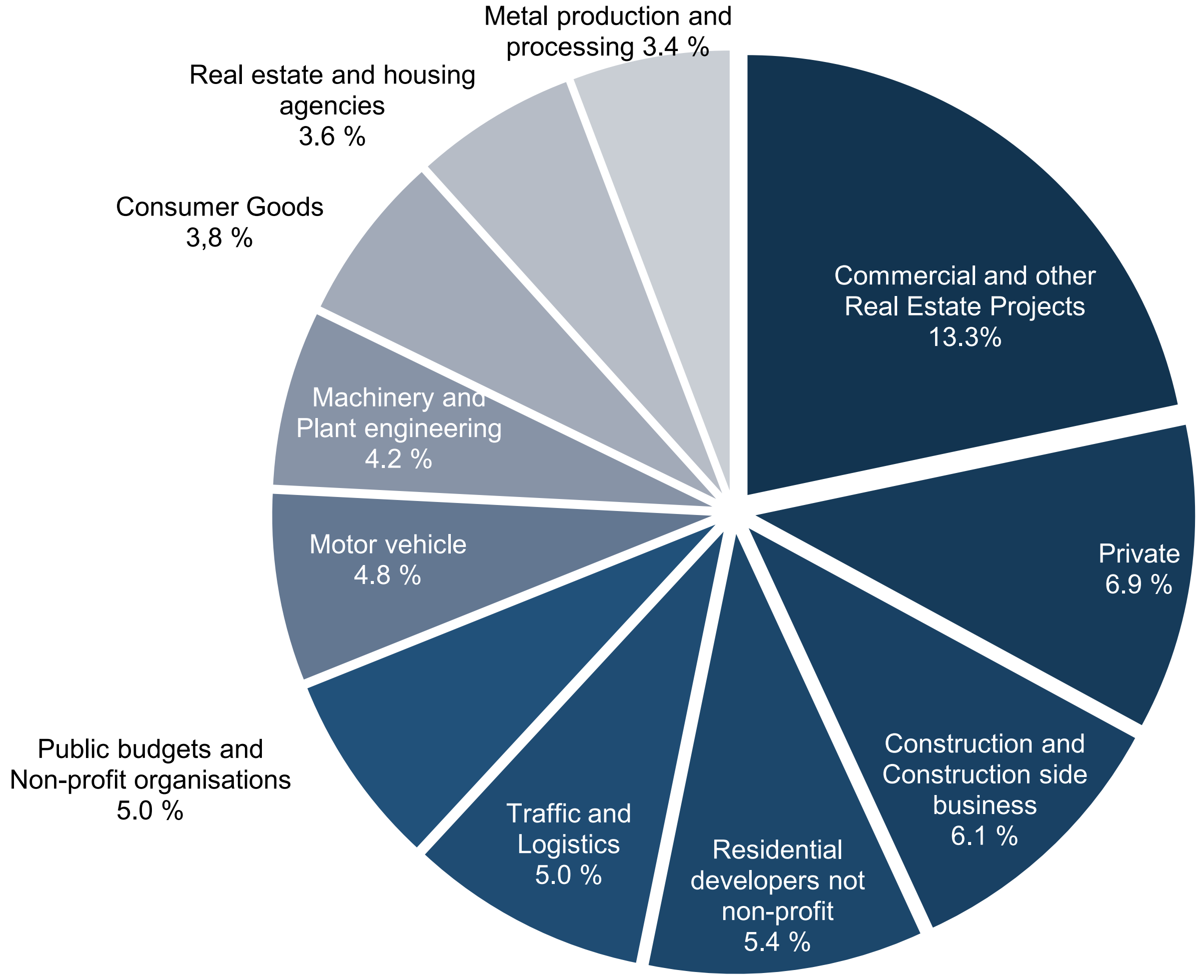
	2024	2023
Liquidity Coverage Ratio (LCR) in %	182	164
Net Stable Funding Ratio (NSFR) in %	133	124

CRR circle of the RBG OOE Verbund eGen / Figures as of 12/31 each year

	2024	2023
CET 1 in Mio. EUR	5,109	5,005
Ergänzungskapital (T 2) in Mio. EUR	557	398
Total Capital in Mio. EUR	5,666	5,403
RWA in Mio. EUR	28,886	30,237
CET 1 Ratio in %	17.7	16.6
Total Capital Ratio in %	19.6	17.9

LOANS DIVERSIFIED BY INDUSTRIES RAIFFEISENLANDESBANK OOE

Raiffeisenlandesbank Oberösterreich

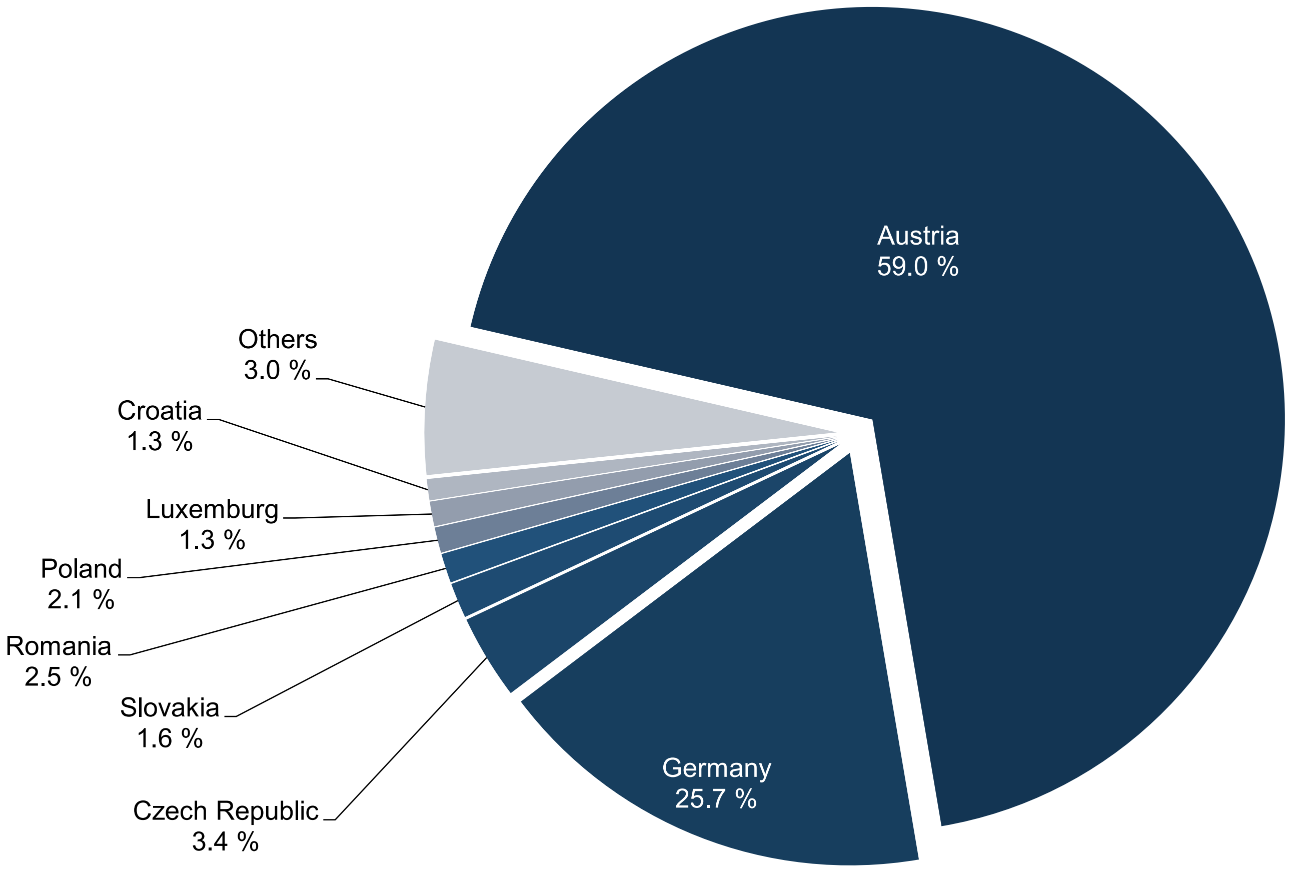


Further industries (extract)

▪ Tourism	3.3 %
▪ Public households	3.3 %
▪ Plastics and chemical products	3.0 %
▪ Other economic services	2.7 %
▪ Agriculture and Forestry	2.7 %
▪ Electronic and Electro	2.0 %
▪ Others (per single industry < 2.0 %)	22.5 %

LOANS DIVERSIFIED BY COUNTRY RAIFFEISENLANDESBANK OOE

Raiffeisenlandesbank Oberösterreich



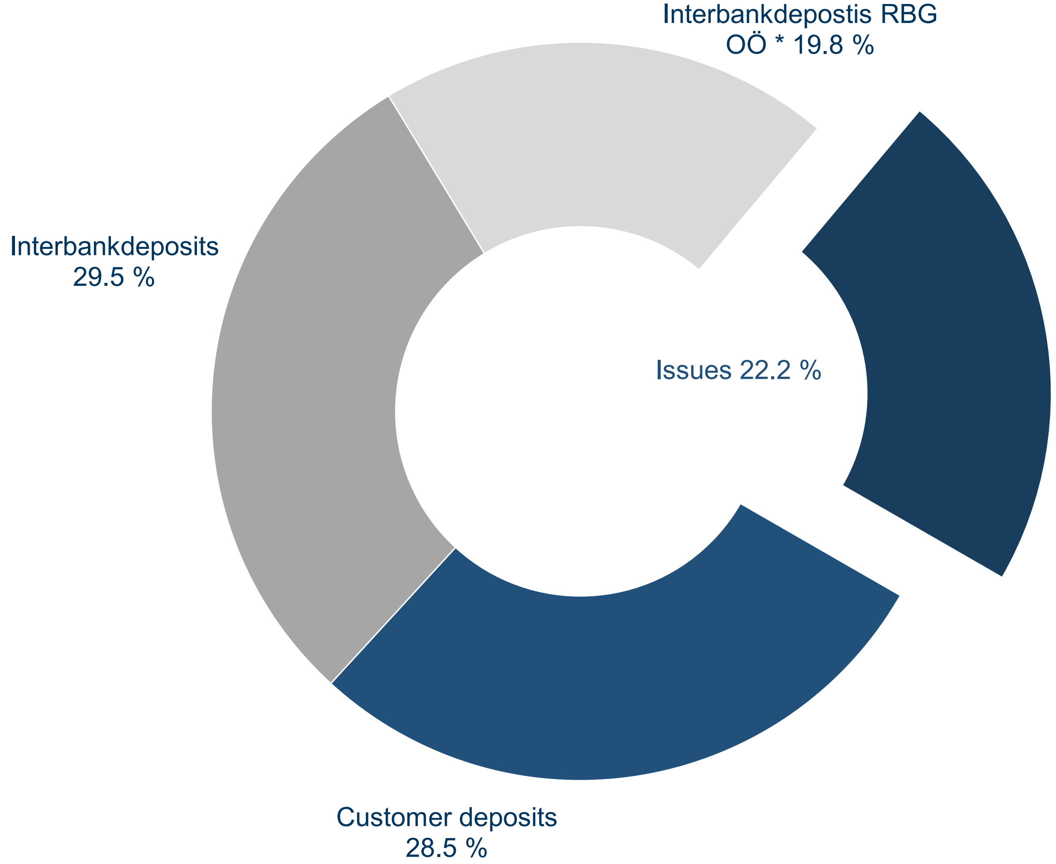
85 % of all loans and advances to customers are from Austria and Germany

Raiffeisenlandesbank Oberösterreich

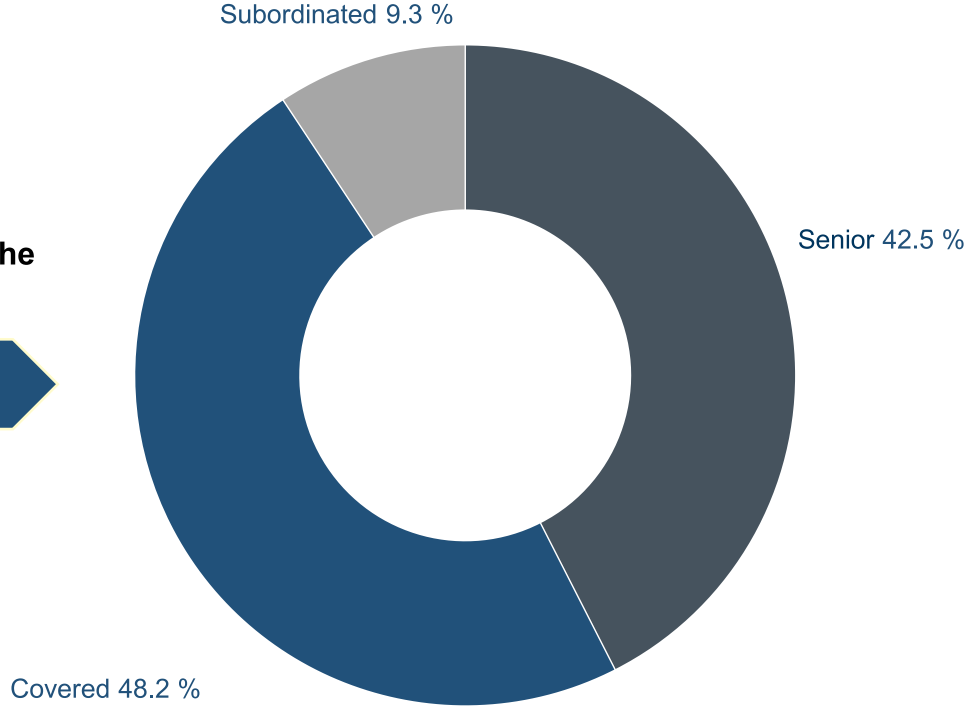
FUNDING

FUNDING AND ISSUANCE STRUCTURE RAIFFEISENLANDESBANK OOE

Raiffeisenlandesbank Oberösterreich



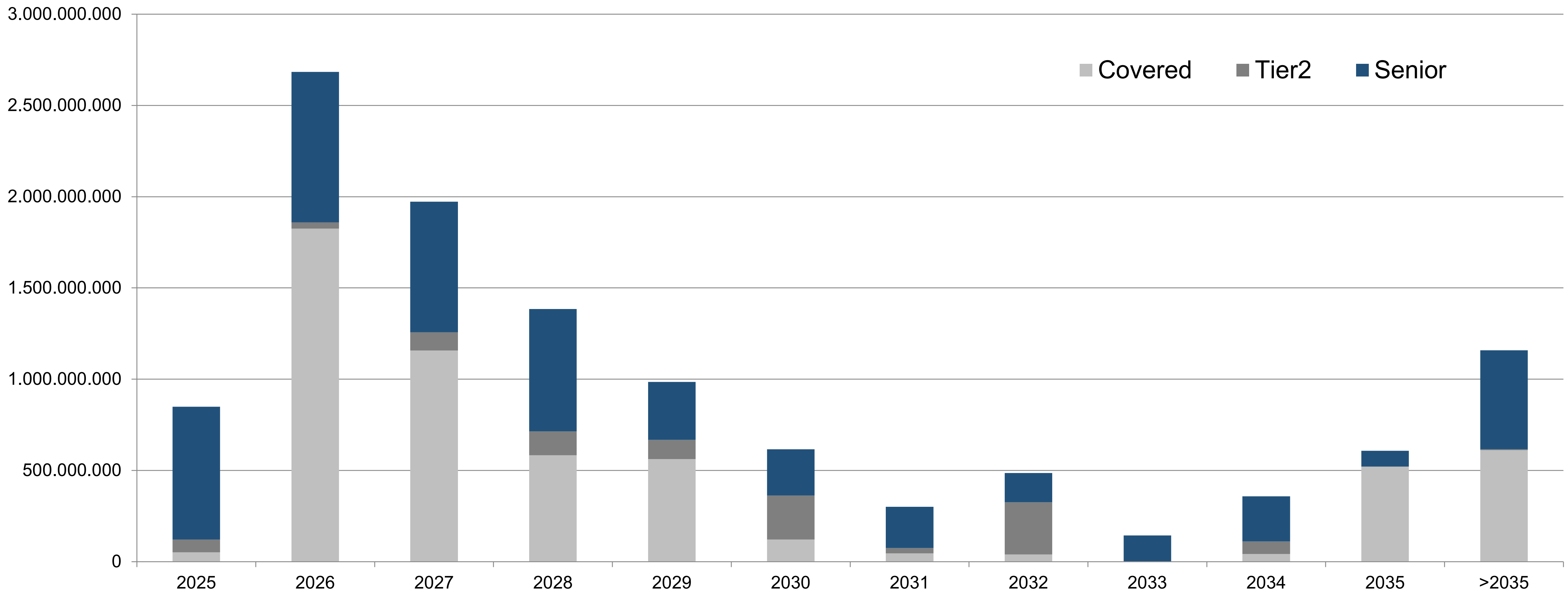
Structure of the own issues



*Raiffeisen banking group Upper Austria

MATURITY STRUCTURE OF OWN ISSUANCES RAIFFEISENLANDESBANK OBEROESTERREICH

Raiffeisenlandesbank Oberösterreich



BENCHMARK ISSUES

Emittent	Year	Volume	Coupon	Maturity	Category
Raiffeisenlandesbank Oberösterreich	09/2016	500 Mio.	0,375 %	10 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	11/2017	500 Mio.	0,750 %	5,5 years	Senior Unsecured
Raiffeisenlandesbank Oberösterreich	07/2018	500 Mio.	0,875 %	10 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	01/2020	500 Mio.	0,500 %	15 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	04/2022	500 Mio.	1,250 %	5 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	06/2022	500 Mio.	2,500 %	7 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	01/2023	750 Mio.	3,125 %	3 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	07/2023	500 Mio.	3,625 %	4,4 years	Mortgage Covered Bond

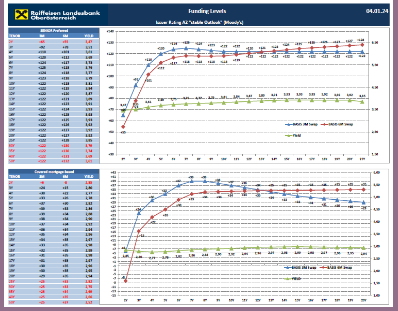
All issues were **substantially oversubscribed and well placed** in the capital markets.

FUNDINGSTRUCTURE AND PRIVATE PLACEMENTS

Raiffeisenlandesbank Oberösterreich

Raiffeisenlandesbank Oberoesterreich AG has been making a reputation as a reliable partner with its funding products on the national and international capital markets.

Private-Placement-Offer



Products

- Bearer bonds
- Namensschuldverschreibungen
- Schuldscheindarlehen

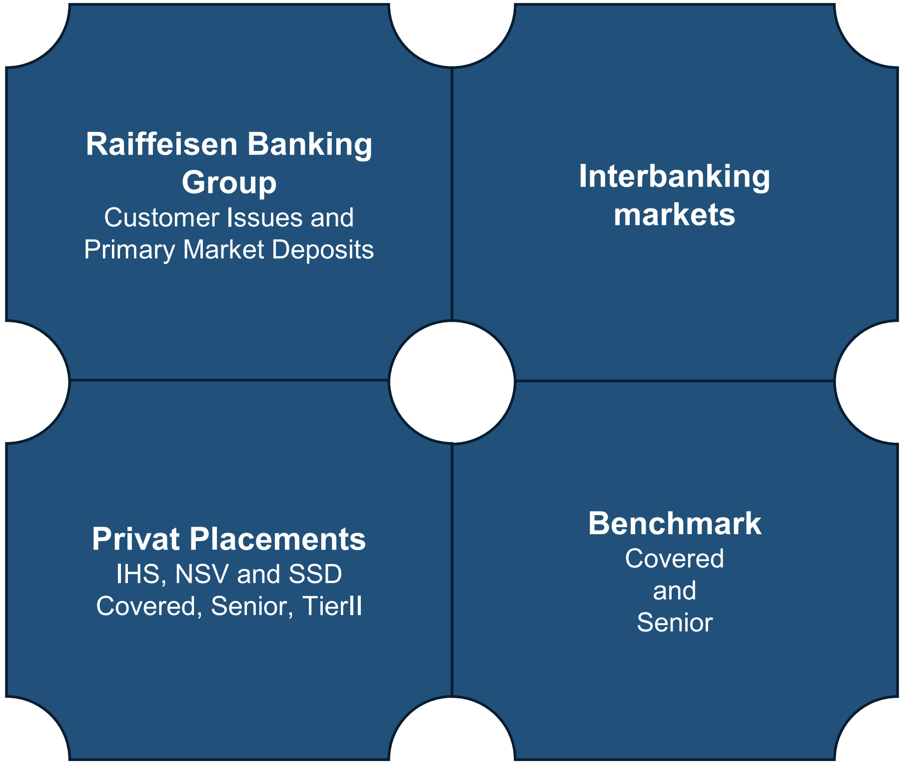
Characteristics

Liability rank: Covered, Senior Preferred and Tier II
Maturities: from 2 to 50 years
Structures: are possible (callable, multicallable, zero's, etc.)

Issuance programme

EMTN, both under Austrian and German law, authorised by the FMA

Our product range within our refinancing business



Raiffeisenlandesbank Oberösterreich

COVER POOL

COVER POOL FUND

Raiffeisenlandesbank Oberösterreich

- Mortgage Covered Bond Rating: Aaa (Moody‘s)
- Loans are exclusively denominated in Euro – no currency risk
- 100 % Austrian debt
- No NPL’s in the cover pool
- No derivatives in the cover pool
- High granularity - around 44,097 loans in the cover pool
- Broad-based new mortgage loans through 66 local Raiffeisenbanks
- RLB OOE is a member of the Pfandbriefforum in Austria - www.pfandbriefforum.at

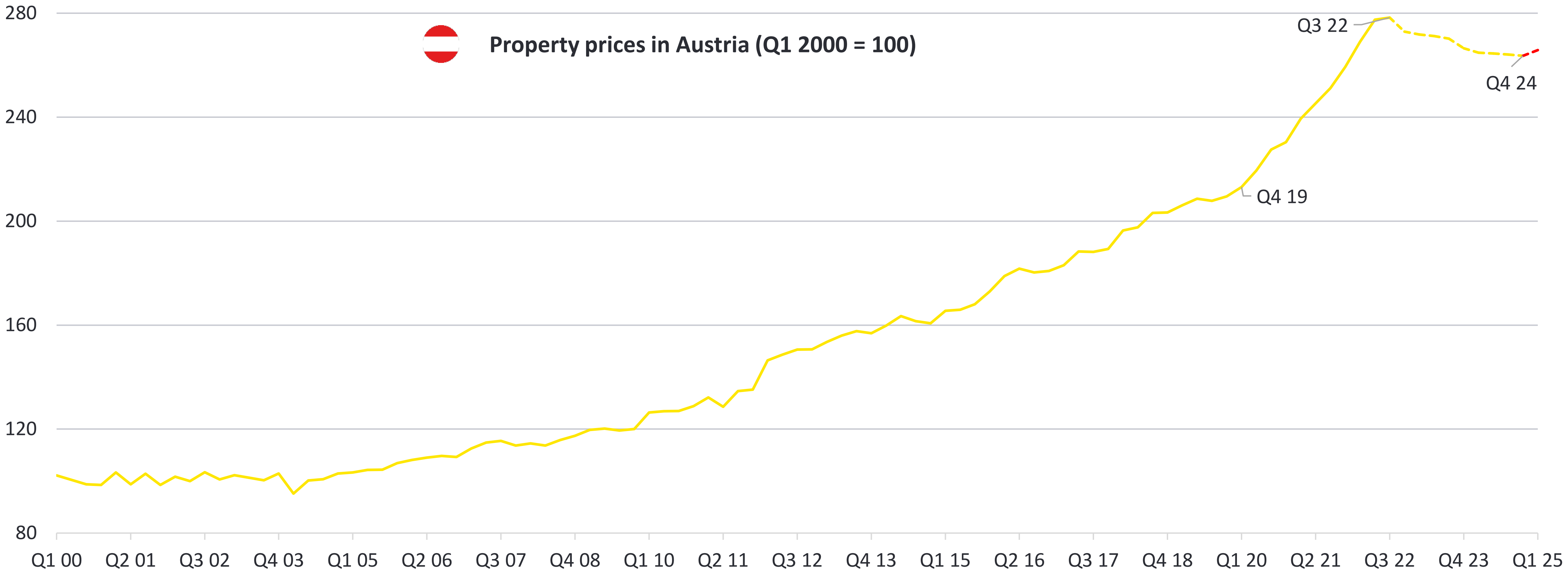
MORTGAGE COVER POOL

Mortgage Covered Pool	per 6.30.2024	
	in mio. euro	in %
Cover pool volume	7,194	100.00
Residential	5,378	74.8
Commercial	1,816	25.2
Outstanding issuance volume *	4,678	65.0
Key figures		
Nominal overcoverage	2,516	
Overcoverage in %	35.0	
Weighted average LTV in %	58.7	
Share of 10 largest loans of cover pool in %	7.1	

* Not including accumulated interest, zero coupon bonds current value with accumulated interest

RESIDENTIAL PROPERTY MARKET / TURNING POINT REACHED?

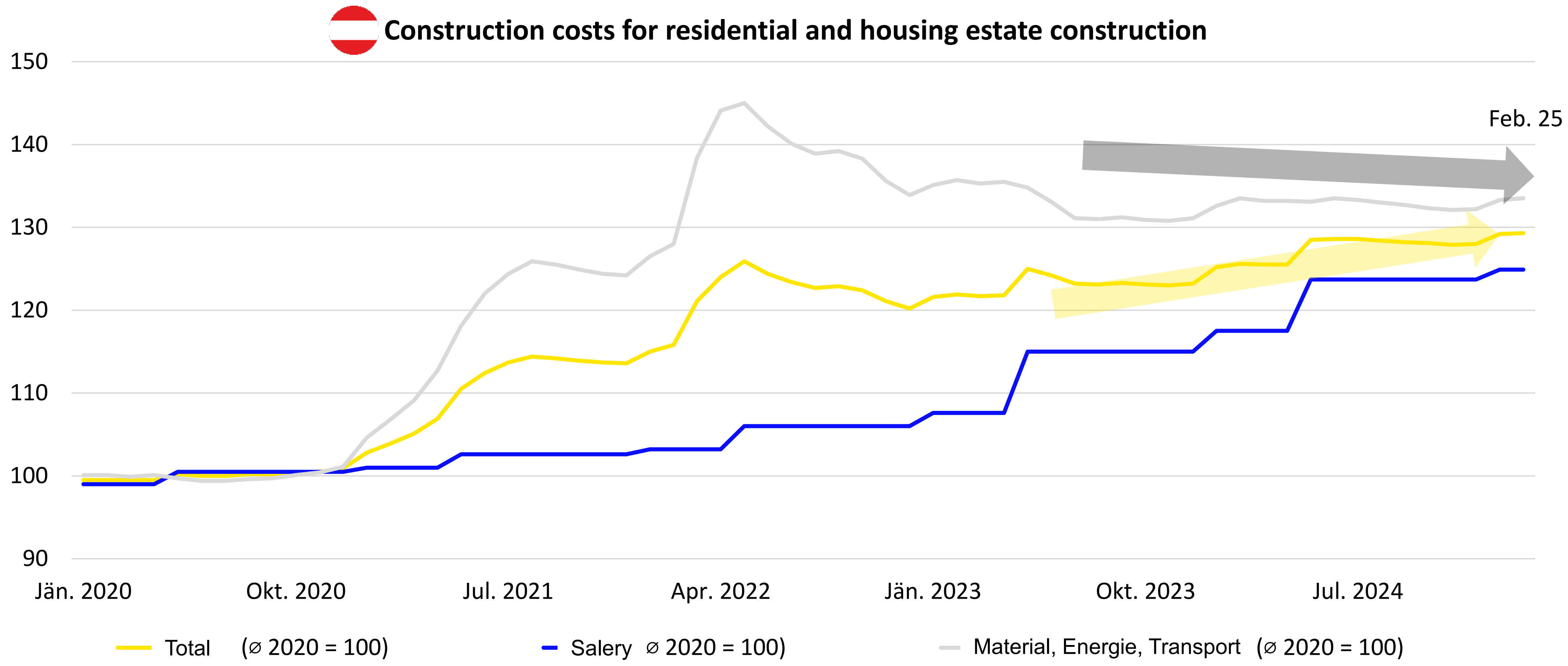
Raiffeisenlandesbank Oberösterreich



Quelle: OeNB (OeNB-Immobilienpreisindex), RBI/Raiffeisen Research

CONSTRUCTION COSTS: LABOUR COSTS HAVE LONG BEEN THE NO. 1 PRICE DRIVER

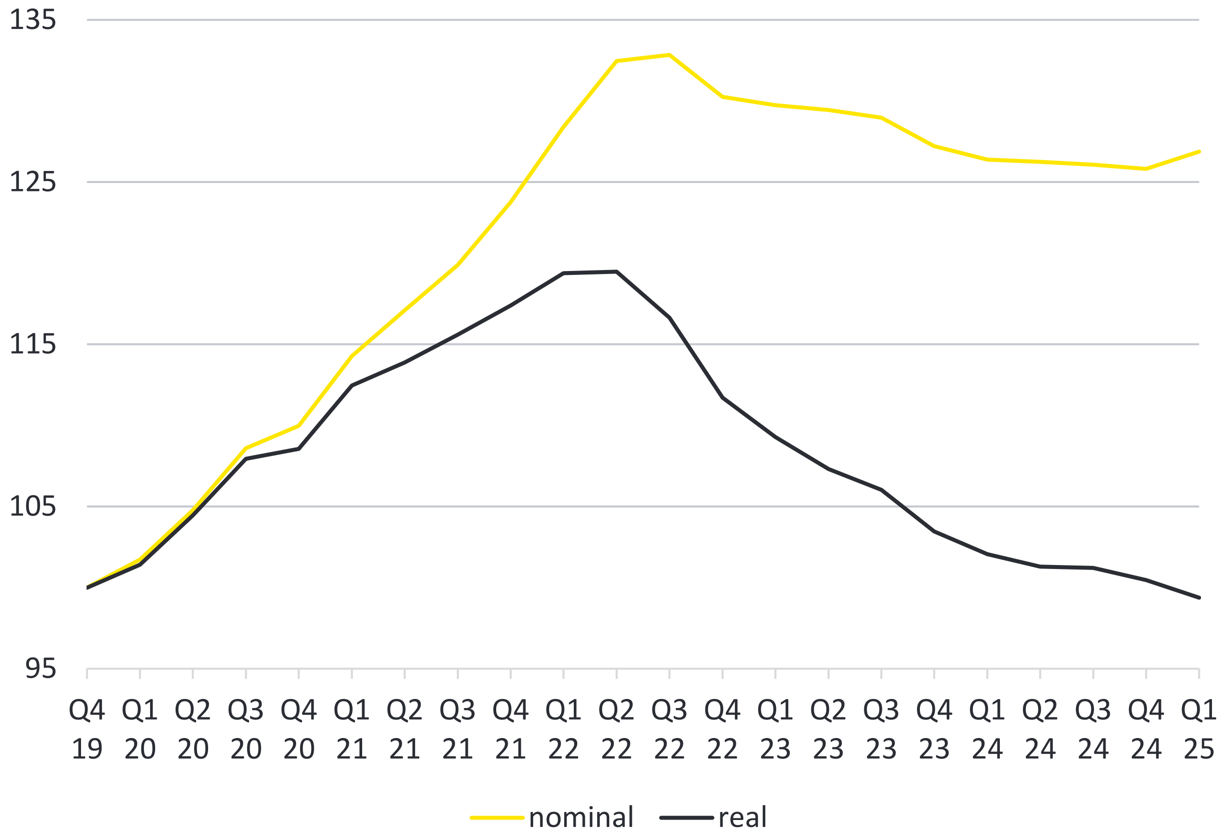
Raiffeisenlandesbank Oberösterreich



Quelle: Statistik Austria, RBI/Raiffeisen Research

RESIDENTIAL PROPERTY MARKET: “SILENT” CORRECTION

Real and nominal residential property prices
(Index, Q4 2019 = 100)

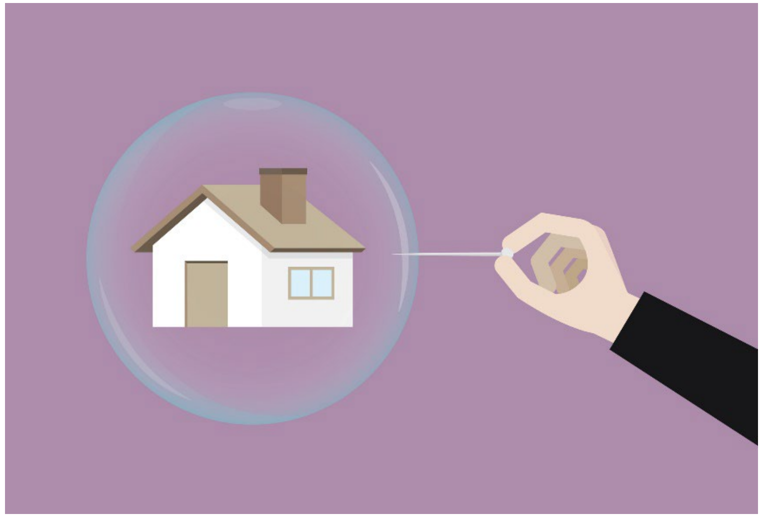


OeNB Property Price Index Austria total deflated with national CPI; percentages: Nominal/real price decline since peak (nominal: Q3 22; real: Q2 22)Quelle: LSEG, RBI/Raiffeisen Research

The property bubble bursts silently

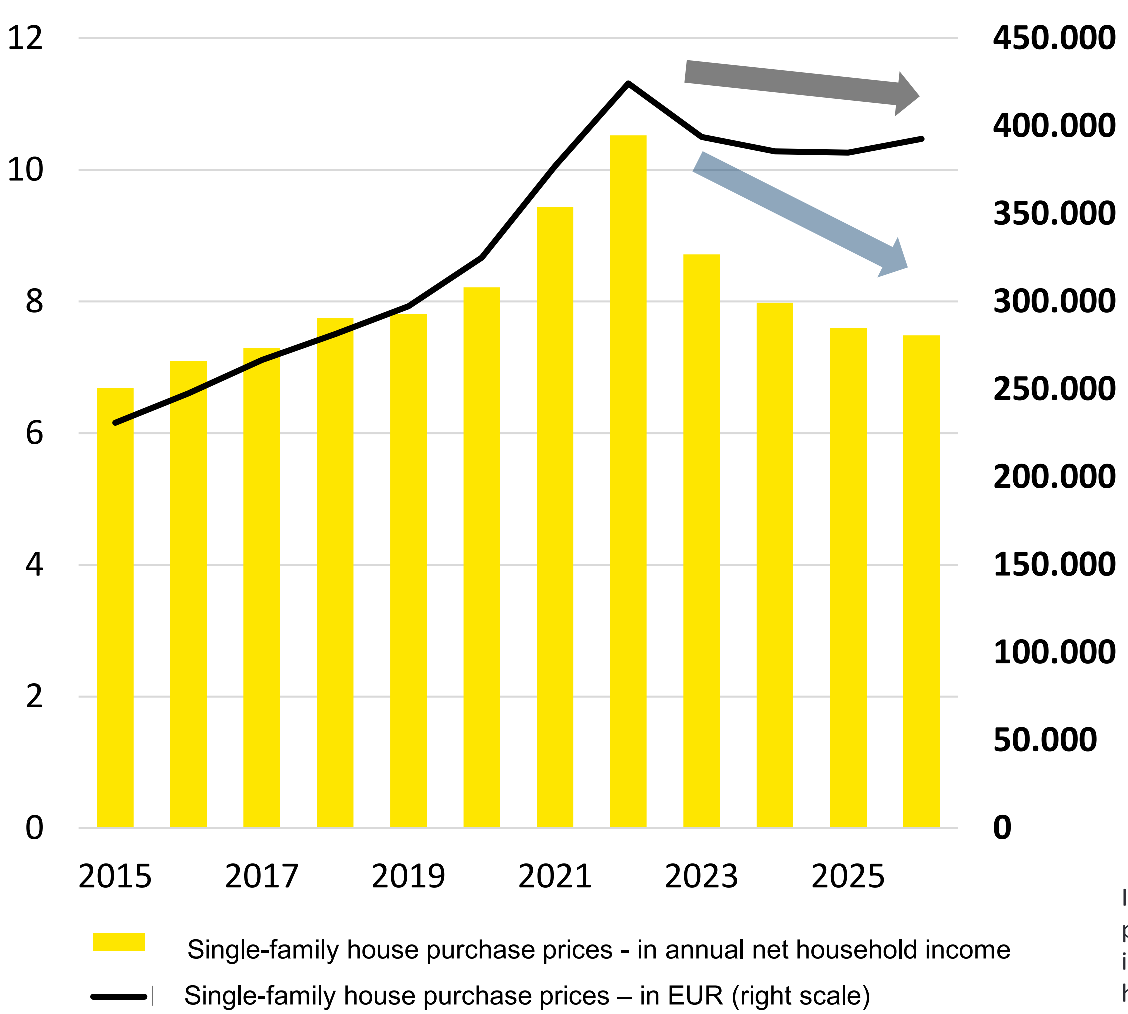
Despite two years of interest rate reversals and stricter financing rules, prices for residential property are only falling slightly. While property prices have fallen more than it seems.

DiePresse, 8/19/2024

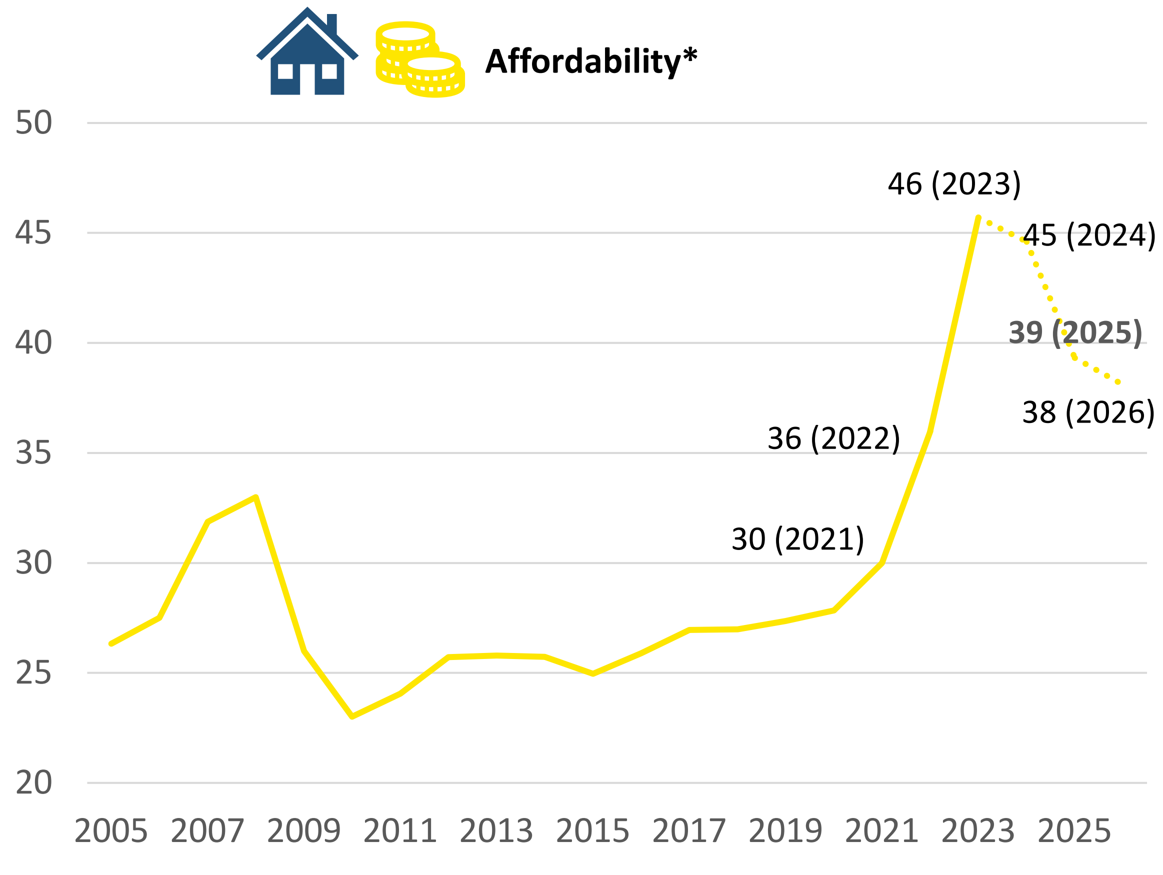


HOUSING NOT (MUCH) CHEAPER; BUT STILL (MORE) AFFORDABLE AGAIN

Raiffeisenlandesbank Oberösterreich



2024-2026: Prognostic; Source: Statistik Austria, RBI/Raiffeisen Research



Interest and amortisation (loan instalment in the year of purchase) as % of net household income; basis: purchase prices of single-family homes in Austria (m2 transaction price x average size in m2); net household income (median of property owners according to EU-SILC). (m2 transaction price x average size in m2); net household income (median) of property owners according to EU-SILC, financial burden in the year of purchase with variable loan financing (loan-to-value ratio 90%, 30-year term); source: OeNB, Refinitiv, Eurostat (EU-SILC), Statistics Austria, RBI/Raiffeisen Research

Raiffeisenlandesbank Oberösterreich

HIGHLIGHTS AND CONTACT DETAILS

HIGHLIGHTS
RAIFFEISENLANDESBANK OOE GROUP

Raiffeisenlandesbank Oberösterreich

- Austria’s **fifth largest bank**
- Rooted in **Austria's strongest business region**
- Clear focus on **Upper Austria, Salzburg** and **Southern Germany**
- Profit 202$ (before tax): **EUR 487 million**
- CET 1-Ratio 2023: **17.7 %**
- Total Capital Ratio 2023: **19.6 %**
- Long-term creditworthiness (Moody‘s): **A2, stable**
- Mortgage Covered Bond Rating (Moody‘s): **Aaa**
- **High level granularity** and the cover pool is **only denominated in EUR**
- ISS-ESG - Rating: **C – Prime Status //** Sustainalytics ESG Rating: **22.9 – Medium Risk**
- Raiffeisenlandesbank Oberoesterreich is a member of **UN Global Compact**

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