

**Raiffeisenlandesbank
Oberösterreich**



INVESTOR PRESENTATION

Fourth quarter 2023



Content

1	Macro data and banking sector	Page 3
2	Raiffeisenlandesbank Oberoesterreich AG	Page 9
3	Key figures	Page 17
4	Funding structure	Page 26
5	Cover Pool	Page 30
6	Highlights	Page 34
7	Contact Details	Page 37

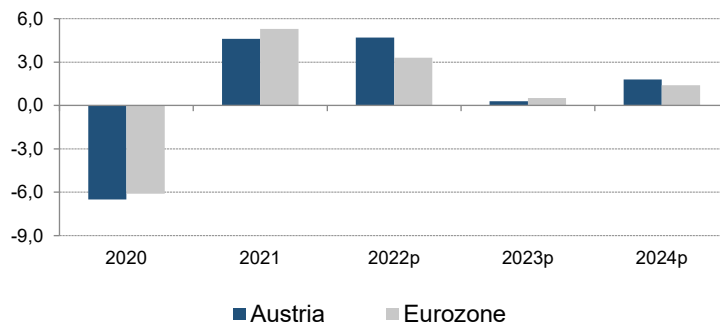


MACRO DATA AND BANKING SECTOR

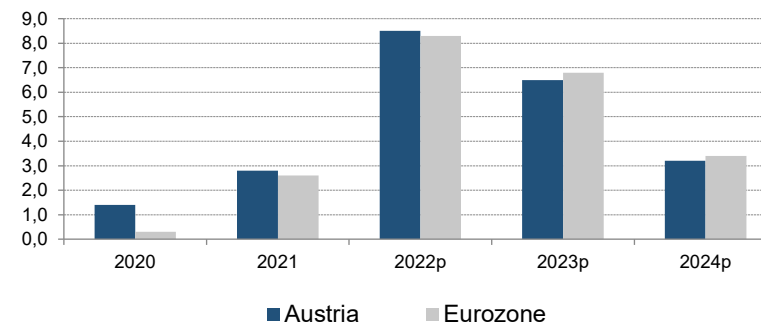
DATA AND FACTS ON AUSTRIA

General Data	Austria 2022	Eurozone share
Population	8,978,929	2.6 %
Surface area (in km ²)	83,879	3.0 %
Nominal GDP (in EUR bn)	447.7	3.4 %
GDP per capita (in EUR)	45,370**	above average for euro zone 33,8 %
Budget balance (% of GDP)	-3.2	-3.5
State debt ratio (% of GDP)	78.4	93.6

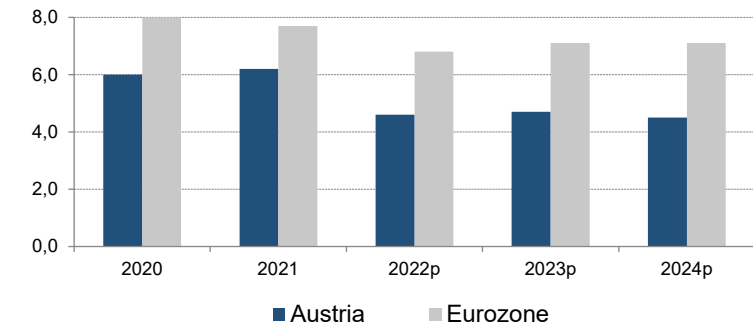
Gross domestic product in %



Inflation in %

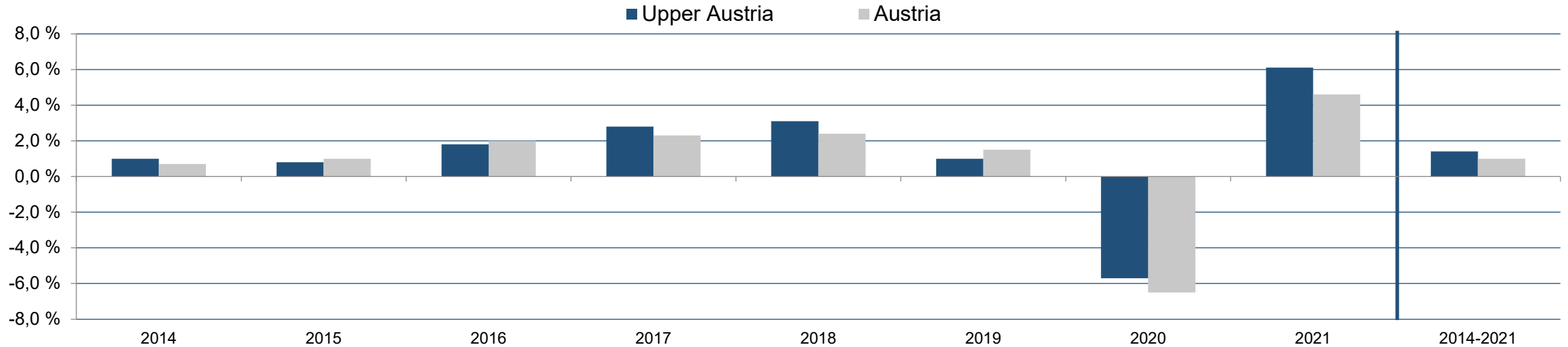


Unemployment rate in %



DATA AND FACTS ON UPPER AUSTRIA

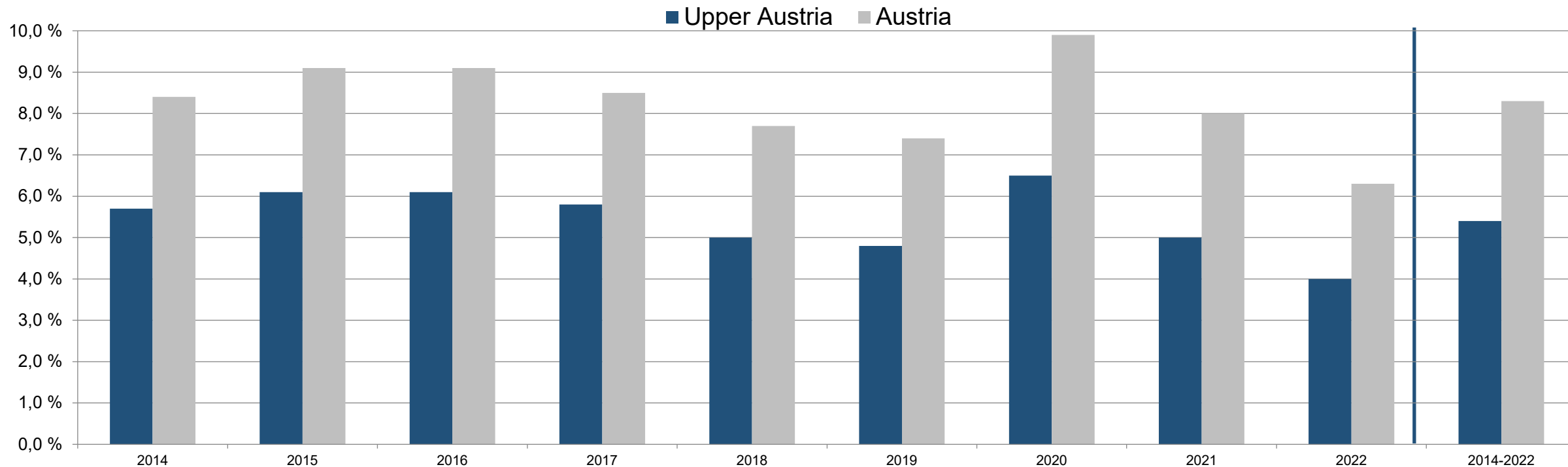
GROSS REGIONAL PRODUCT AND RATING



	Austria	Upper Austria	Styria	Vorarlberg	Vienna	Tyrol	Carinthia	Salzburg	Lower Austria
Moody's	Aa1				Aa1		Aa2		Aa1
S&P	AA+	AA+	AA	AA+		AA+			AA

Average gross regional product in Upper Austria in the last seven years was 0.4 % above that of Austria.

DATA AND FACTS ON UPPER AUSTRIA LABOUR MARKET



Average unemployment in Upper Austria in the last seven years was 2.9 % below that for the whole of Austria.

DATA AND FACTS 2020

INDUSTRY LOCATION UPPER AUSTRIA

Upper Austria in figures	Upper Austria	Ranking *	As in % of Austria
Population	1,505,140	3	16.8
Surface area in km ²	11,983	4	14.3
People in employment (in thousand)	694.6	2	17.7
Production value (industry) in EUR billions	56.2	2	22.3
Exports (goods) in EUR billions	48.8	1	22.8

Industrial sectors/production data	Upper Austria in EUR billions	Austria in EUR billions	As in % of Austria
Machinery and metal goods	15.1	49.5	30.5
Vehicles (automotive)	8.0	17.1	46.5
Chemical industry	6.8	20.5	33.5
Electric and Electronic	3.9	24.2	16.2
Food	3.4	12.9	26.1
Non-ferrous metal	3.6	7.1	50.1
Construction	2.6	9.0	28.7

The production value (industry incl. construction) of around EUR 56.2 billion equates to a relative share in the total production value (industry incl. construction) of Austria of 22.3 %

* Ranking of Upper Austria amongst the nine federal regions, latest available data according to WKO

THE LARGEST AUSTRIAN BANKS

REPORTING DATE 31 DECEMBER 2021

Ranking	Banking institution	Balance sheet in billion EUR	Employees	CET 1 Ratio in %
1	Erste Group Bank AG	323.9	45,485	14.2
2	Raiffeisen Bank International AG - RBI	207.1	44,414	16.0
3	Unicredit Bank Austria AG	107.3	4,872	17.4
4	BAWAG P.S.K. AG	56.5	3,438	13.5
5	Raiffeisenlandesbank Oberoesterreich AG	49.3	1.675	15.8
6	Oesterreichische Kontrollbank AG	33.6	516	119.0
7	Raiffeisenlandesbank Niederoesterreich AG	30.3	1,236	14.7
8	Oberbank AG	26.8	2,139	18.3
9	Raiffeisenlandesbank Steiermark AG	17.3	776	17.3
10	HYPO NOE Group	15.1	616	20.5

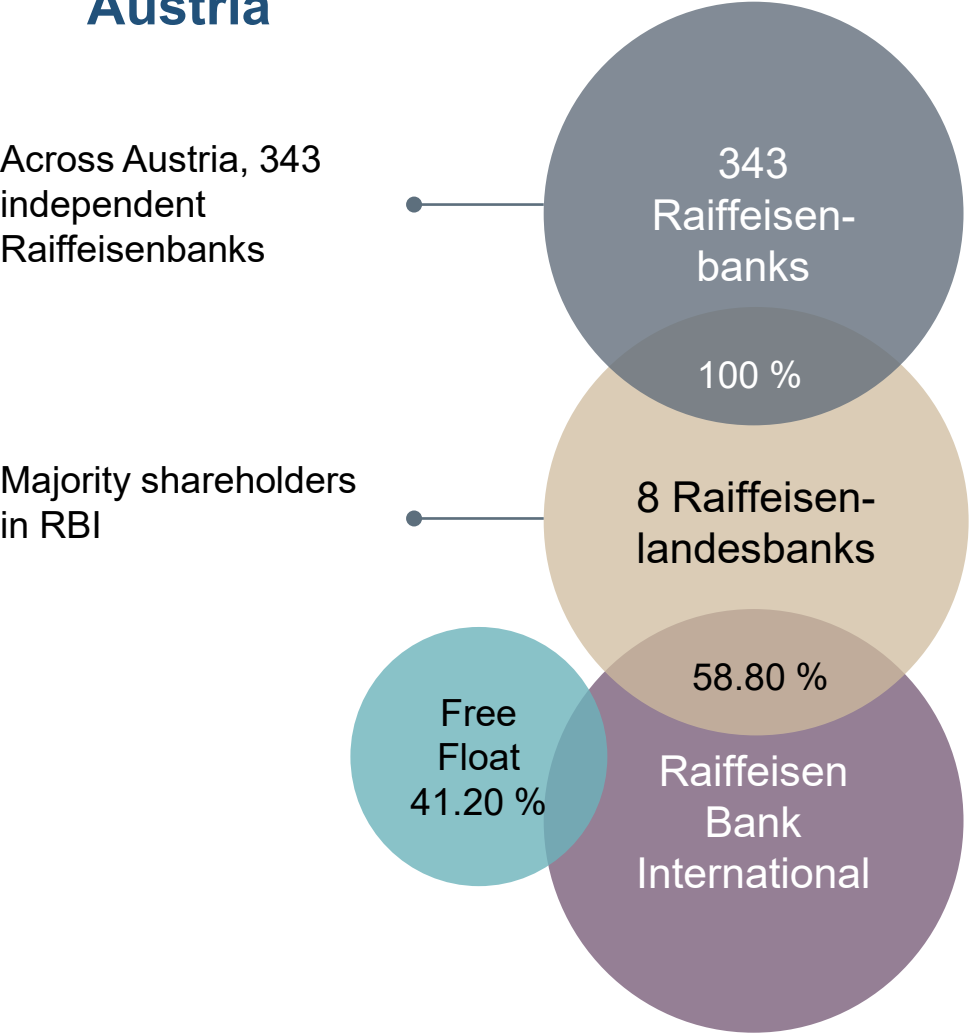


Raiffeisenlandesbank
Oberösterreich 

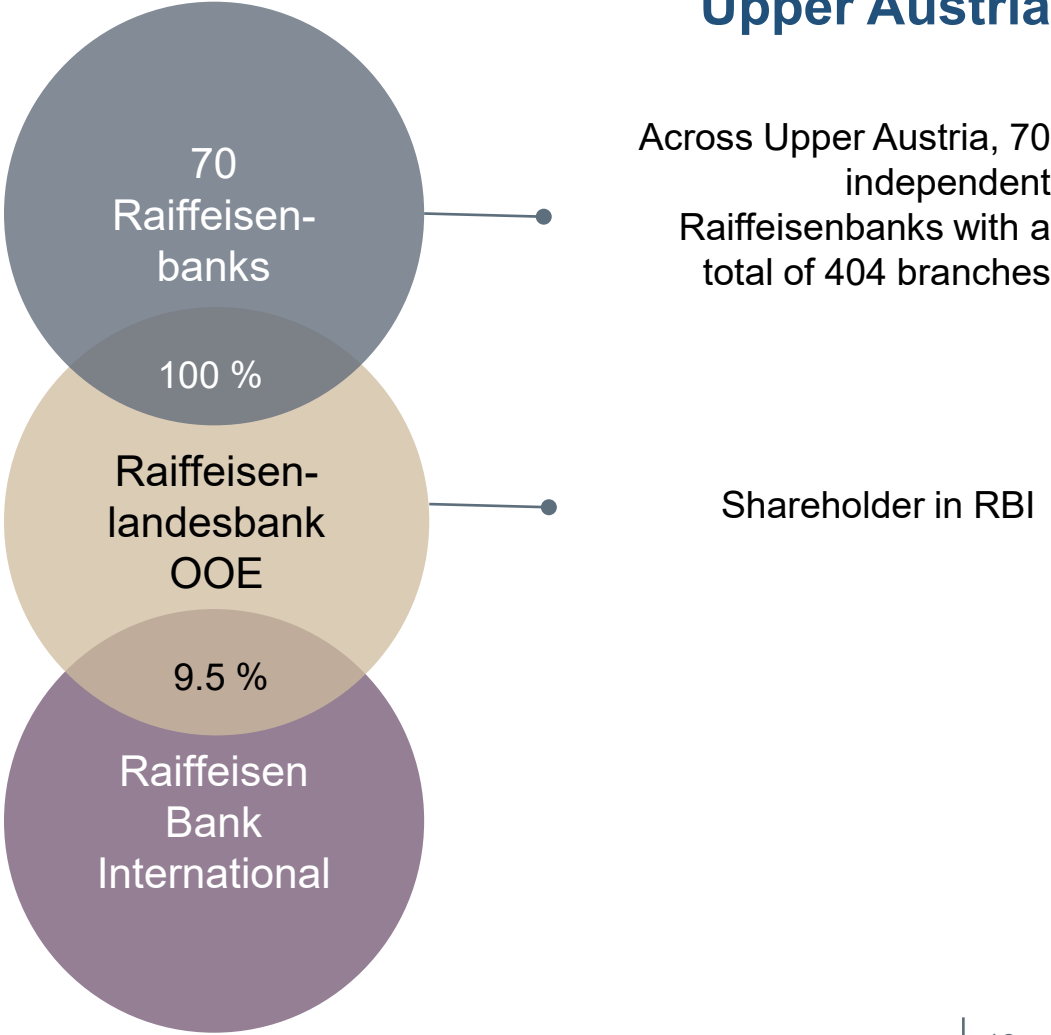
**RLB
Oberoesterreich
AG**

SHAREHOLDER STRUCTURE RAIFFEISEN BANKING GROUP

Austria



Upper Austria



INSTITUTIONAL PROTECTION SCHEME (IPS)

RAIFFEISEN-IPS

Advantages of the IPS

- No deduction of the participation in the central institute (Art. 49 paragraph 3 CRR)
- 0% weighting of exposures within the IPS (Art. 113 paragraph 7 CRR)
- OTC derivatives can be entered into between IPS members without an external clearing house

Key aspects

- Contracting parties are all participating institutes in the Raiffeisen sector (in particular all participating Raiffeisenbanks, all Raiffeisenlandesbanks as well as Raiffeisen Bank International)
- Contractual liability arrangement which protects the contracting parties and ensures their liquidity and solvency to avoid bankruptcy
- Timely recognition of economically undesirable developments due to an early detection system
- In the case of a liquidity or solvency issue all own possibilities have to be applied before approaching the regional, then the federal and then the total IPS

Monetary support

- Members' payment obligations for monetary support
 - step 1: annual payment of special assets
 - step 2: payment of up to 50% of the average operating result in the past three years
 - step 3: payment of up to 25% of the member's total capital in excess of the currently applicable minimum regulatory requirement plus an additional buffer of 10%

THE BASIS FOR A SUCCESSFUL FUTURE – KEY DATA ON RAIFFEISENLANDESBANK OBEROESTERREICH GROUP



Facts

- Austria's fifth largest bank
- Austria's largest Raiffeisenlandesbank
- Rooted in Austria's strongest business region
- Outstanding regional strength in Upper Austria and in the region of Southern Germany



Key income figures 2022 (in EUR M)

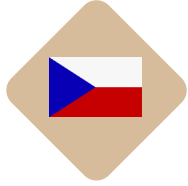
- | | |
|------------------------|--------|
| ▪ Balance sheet total: | 49,322 |
| ▪ Pre-tax profit: | 429 |

Equity figures 2022 (in %)

- | | |
|------------------------|-------|
| ▪ CET 1 Ratio: | 15.82 |
| ▪ Total Capital Ratio: | 17.07 |

Raiffeisenlandesbank Oberösterreich AG operates in the strongest growing region of Austria. Average economic growth in Upper Austria was 0.4 % above the average for Austria as a whole in the last eight years. Furthermore, overall production value at about 22.3 % far exceeds the average for Austria.

BRANCHES IN CENTRAL EUROPE RAIFFEISENLANDESBANK OOE GROUP



Czech Republic

- Prague



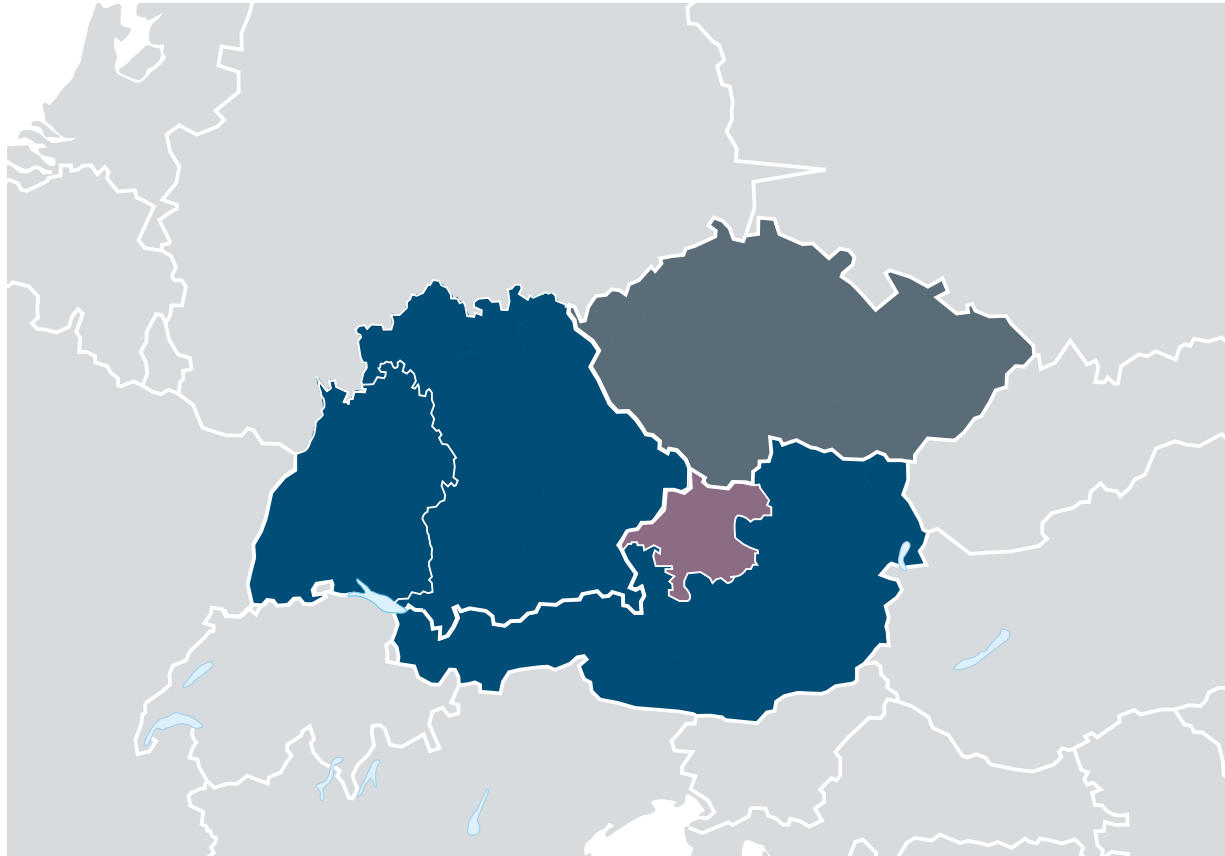
Austria

- Upper Austria
- Salzburg
- Vienna



SÜDDEUTSCHLAND

- Augsburg
- Heilbronn
- Munich
- Nuremberg
- Passau
- Regensburg
- Stuttgart
- Ulm
- Wuerzburg



STRATEGIC BUSINESS FIELDS

RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

Raiffeisenlandesbank
Oberösterreich



Treasury Financial Markets

asset-liability-management and customer treasury

Corporates

corporate and institutional customers

Retail & Private Banking

private-, commercial- and affluent private customers

Raiffeisenbanks

strategic collaboration

Equity investment

participations based on regional responsibility

Raiffeisenlandesbank Oberösterreich AG is focused on meeting the needs of its customers and places its **Corporate and Private customer business** as well as **Financial Market business** at the centre of its activities. **Cooperation** with the independent **Raiffeisenbanks operating in Upper Austria** forms a central component in strengthening the market position in the region.

INVESTMENT PORTFOLIO RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

BANKS AND FINANCIAL INSTITUTIONS

▪ activ factoring AG, München	100 %
▪ Raiffeisen-IMPULS-Leasing Gesellschaft m.b.H.	100 %
▪ KEPLER-FONDS Kapitalanlagegesellschaft m.b.H.	64.00 %
▪ Oberösterreichische Landesbank AG	41.14 %
▪ Raiffeisenbank a.s., Prag	25.00 %
▪ Oberösterreichische Versicherung AG	9.96 %
▪ Raiffeisen Bank International AG ¹⁾	9.51 %

SHAREHOLDINGS WITH AT-EQUITY VALUATION (extract)

▪ Raiffeisen Bank International AG	▪ AMAG
▪ Raiffeisenbank a.s., Prague	▪ Österreich. Salinen AG
▪ Oberösterreichische Landesbank AG	▪ voestalpine AG

¹⁾ proportion of shares with voting rights

OUTSOURCING & BANK-RELATED INVESTMENTS

▪ RAITEC GmbH	78.41 %
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OPPORTUNITY- AND PARTNER CAPITAL

▪ VIVATIS Holding AG ²⁾	100 %
▪ efko Frischfrucht und Delikatessen GmbH	51.00 %
▪ Österreichische Salinen AG	41.25 %
▪ AMAG Austria Metall AG	16.50 %
▪ Energie AG ³⁾	13.97 %
▪ voestalpine AG ⁴⁾	13.54 %

REAL ESTATE

▪ REAL-TREUHAND Management GmbH	100 %
▪ RealRendite Immobilien GmbH	100 %
▪ RealBestand Immobilien GmbH & Co KG	100 %

²⁾ proportion of shares with voting rights <15%, 10.24 % RLB indirectly via RLB OOE Invest

³⁾ cumulative shares incl. Raiffeisen Banking Group Upper Austria

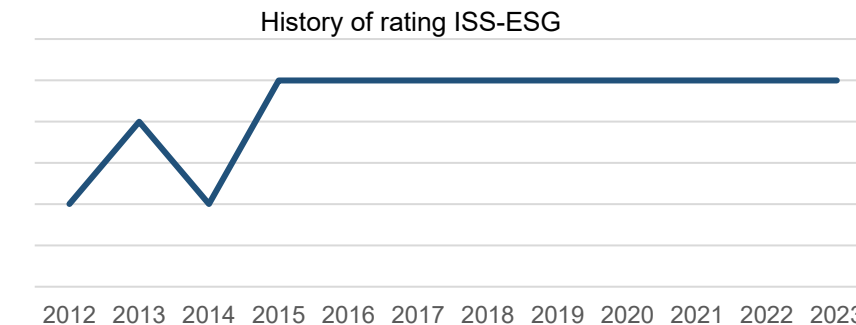
⁴⁾ over PS RLB OOE

RATING AND SUPERVISION RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

Moody's	
Long-term creditworthiness	A2
Short-term creditworthiness	P-1
Outlook	stable
Mortgage Covered Bond Rating	Aaa
Sustainability ratings	
ISS-ESG	C (Prime)
Sustainalytics	Medium Risk

Raiffeisenlandesbank Oberoesterreich AG is the only Austrian Raiffeisenlandesbank which qualifies as a significant bank and is therefore supervised by the European Central Bank (ECB)

Nachhaltigkeit in der RLB Oberösterreich





KEY FIGURES

KEY INCOME AND CAPITAL FIGURES 2022 ACC TO IFRS RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

Amounts in m EUR	2022	2021
Operating profit	419	430
Pre-tax profit for the year	429	558
Net profit after tax / balance sheet total (return on assets according to §64 (1) Z 19 BWG)	0.85 %	1.12 %
Profit before tax/equity (ROE)	8.19 %	11.24 %
Group total assets according to IFRS	49,322	51,447
Consolidated equity according to IFRS in m EUR	2022	2021
CET 1	4,608	4,594
CET 1 Ratio (in %)	15.82	15.98
Total capital	4,972	5,025
Total capital (in %)	17.07	17.48

INTERIM RESULTS 2023 UNDER IFRS

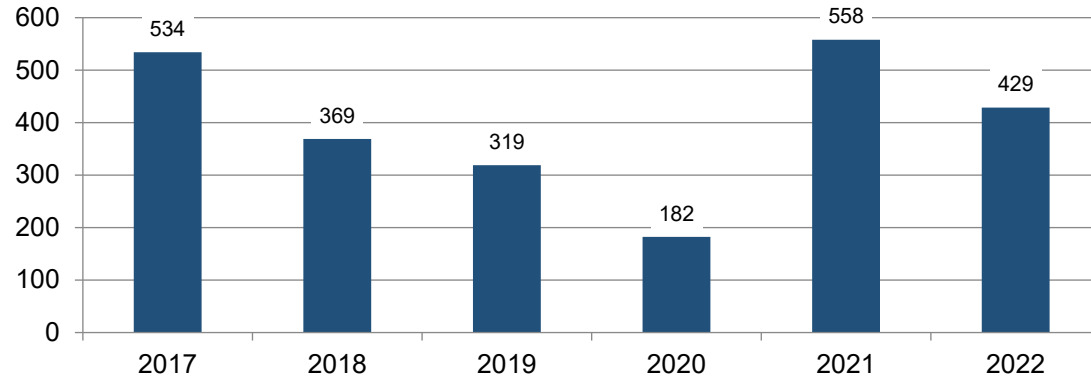
RAIFFEISENLANDESBANK OOE GROUP

Amounts in m EUR	June 30, 2023	June 30, 2022
Total assets	49,543	50,222
Operating profit	502.6	-222.0
Pre-tax profit for the period	448.9	-236.1
Total comprehensive income for the period	360.8	-263.4
Consolidated equity according to IFRS CRR-Circle of RBG OOE Verbund in m EUR	June 30, 2023	June 30, 2022
Common Equity Tier 1	4,463	4,225
Common Equity Tier 1 Ratio (in %)	15.0	14.4
Total Capital	4,902	4,638
Total Capital Ratio (in %)	16.4	15.8

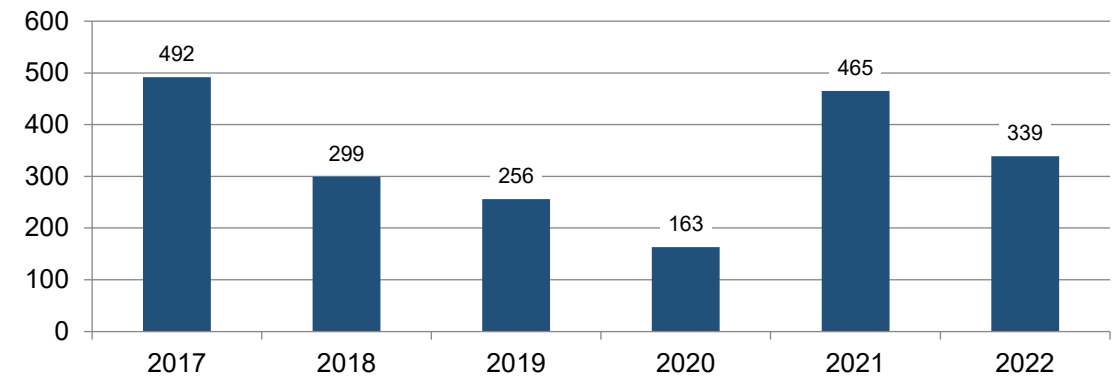
GROUP BALANCE SHEET ACC TO IFRS - 2017-2022

RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

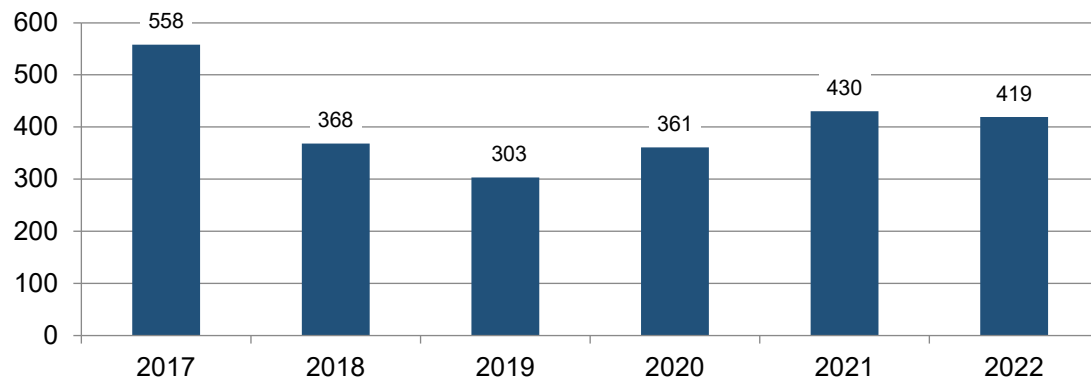
PRE-TAX PROFIT FOR THE YEAR (in EUR M)



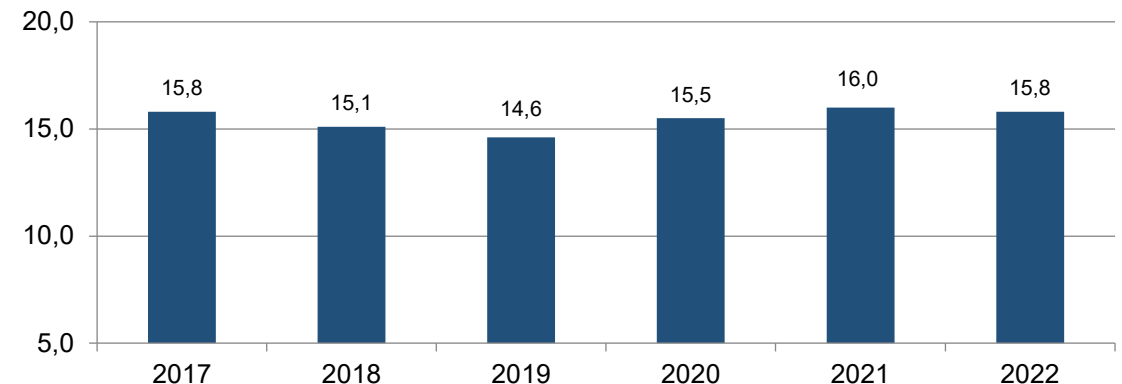
AFTER-TAX PROFIT FOR THE YEAR (in EUR M)



OPERATING PROFIT (in EUR M)

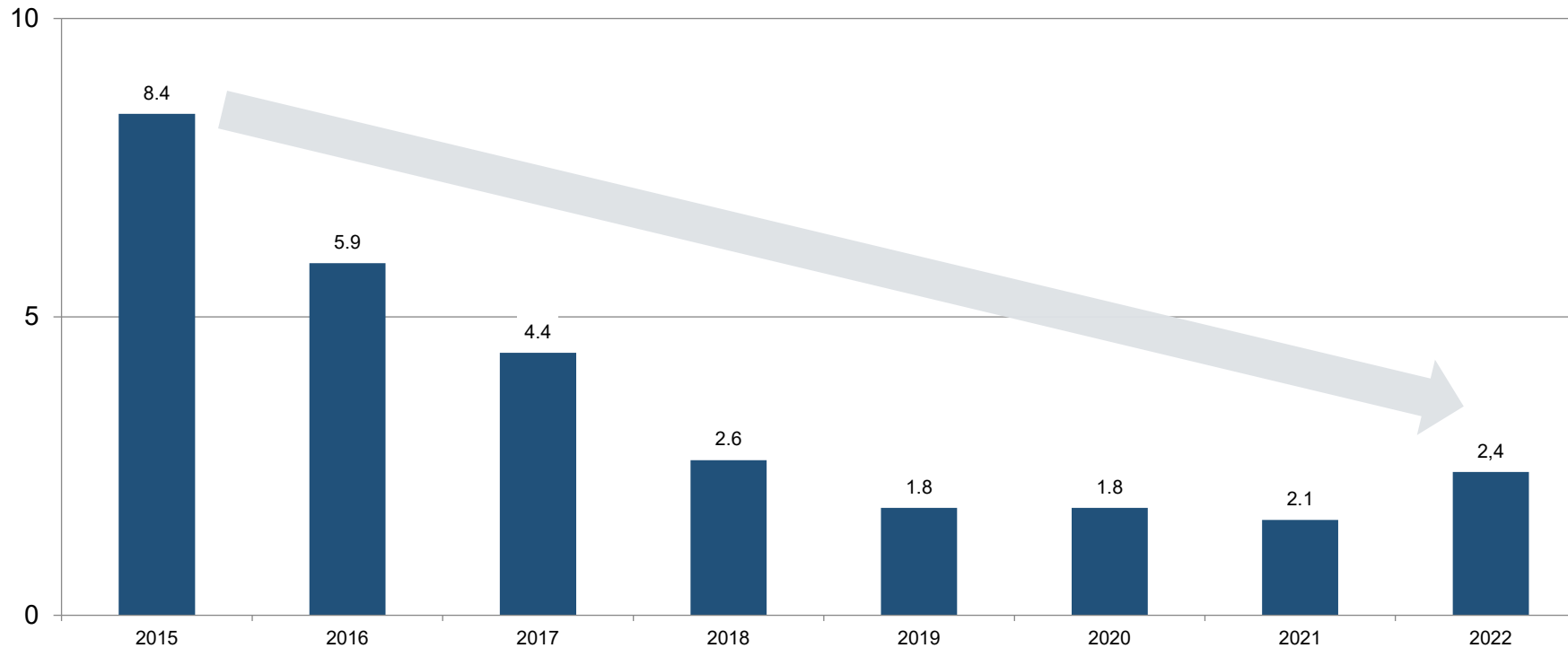


CET 1 RATIO (in %)



NON-PERFORMING-LOANS RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

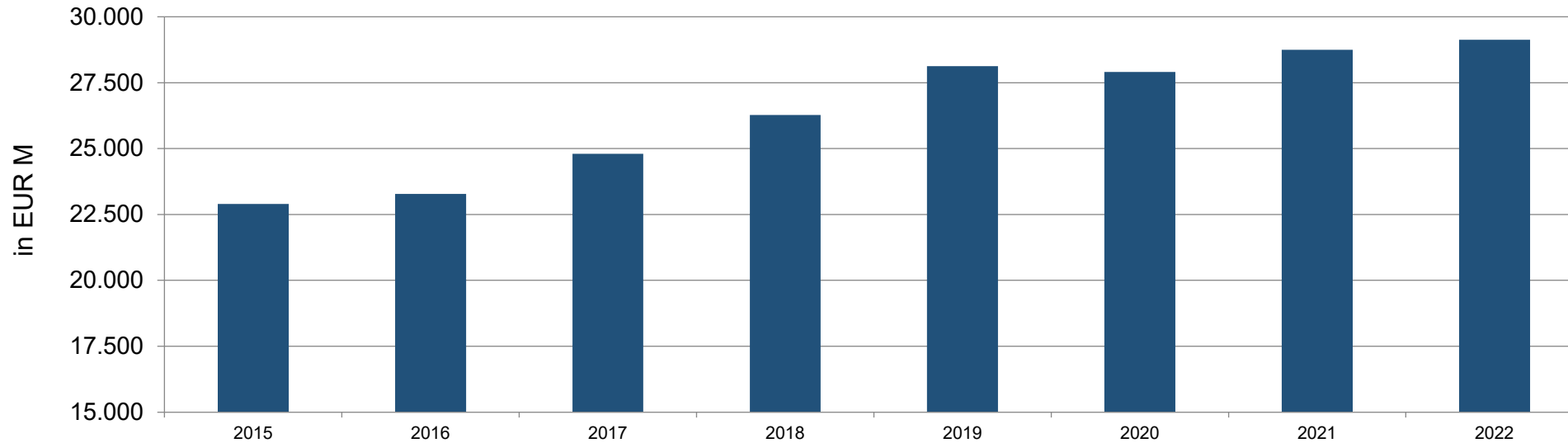
NPL RATIO– IN %



The NPL target of around 2% was reached with the year 2019 and has developed almost robust in the challenging "Corona years" 2020 and 2021 and the challenging interest rate development in 2022

RISK-WEIGHTED-ASSETS

RAIFFEISENLANDESBANK OBEROESTERREICH GROUP



IN TEUR	12/31/2022	12/31/2021
Own funds requirements for credit, counterparty and dilution risk	27,454,949	27,130,416
Own funds requirements for processing and delivery risks	0	0
Own funds requirements for position, foreign currency and commodity risks	66,489	67,963
Own funds requirements for operational risks	1,547,006	1,482,585
Own funds requirements for adjustments to credit avaluation (CVA)	61,755	67,051
Risk weighted assets	29,130,199	28,748,015

LIQUIDITY AND EQUITY FIGURES

RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

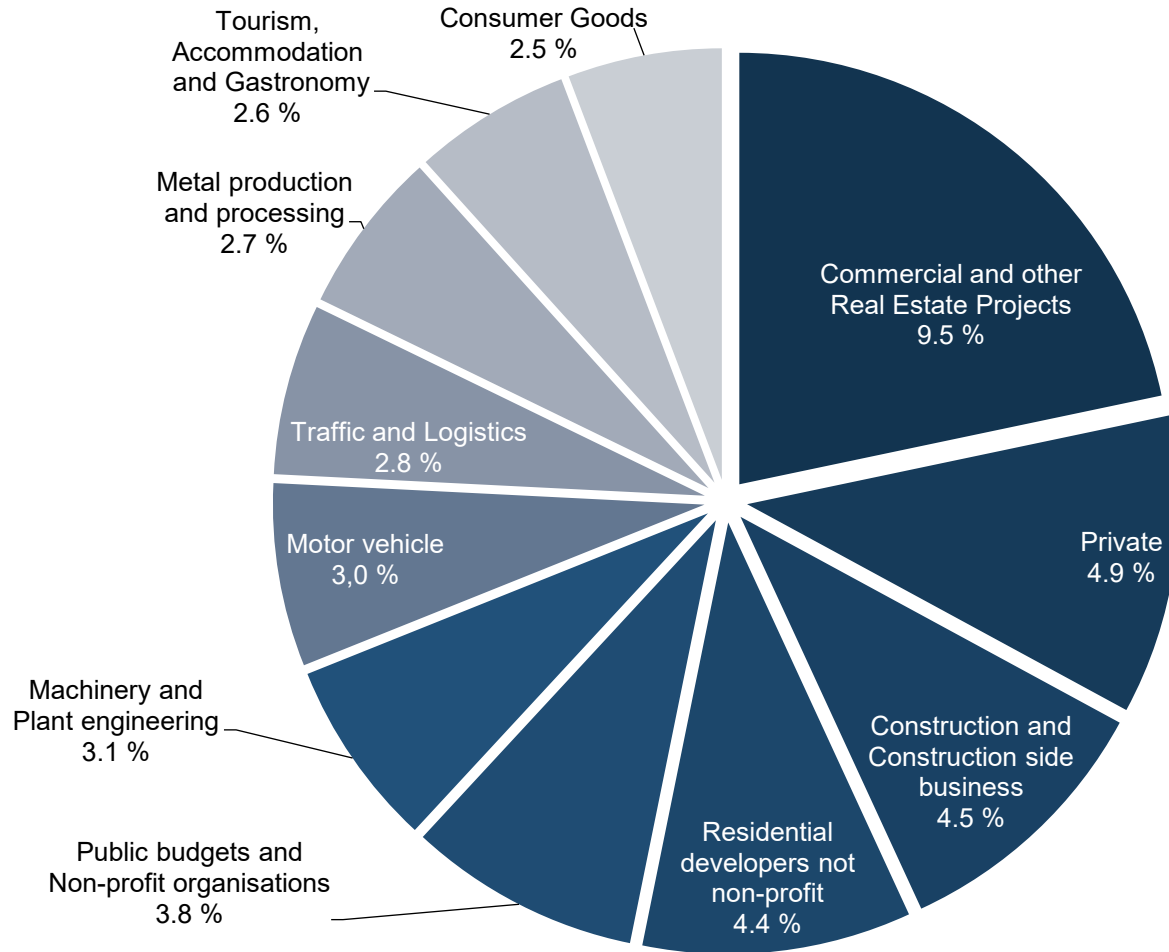
	2019	2020	2021	2022
Liquidity Coverage Ratio (LCR) in %	123	167	186	163
Net Stable Funding Ratio (NSFR) in %	112	122	129	129

CRR circle of the RBG OOE Verbund eGen / Figures as of 12/31 each year

	2019	2020	2021	2022
CET 1 in Mio. EUR	4,118	4,330	4,594	4,608
Tier 2 (T 2) in Mio. EUR	466	448	430	364
Total Capital in Mio. EUR	4,584	4,779	5,025	4,972
RWA in Mio. EUR	28,124	27,905	28,748	29,130
CET 1 Ratio in %	14.64	15.53	15.98	15.82
Total Capital Ratio in %	16.30	17.13	17.48	17.07

LOANS DIVERSIFIED BY INDUSTRIES

RAIFFEISENLANDESBANK OBEROESTERREICH

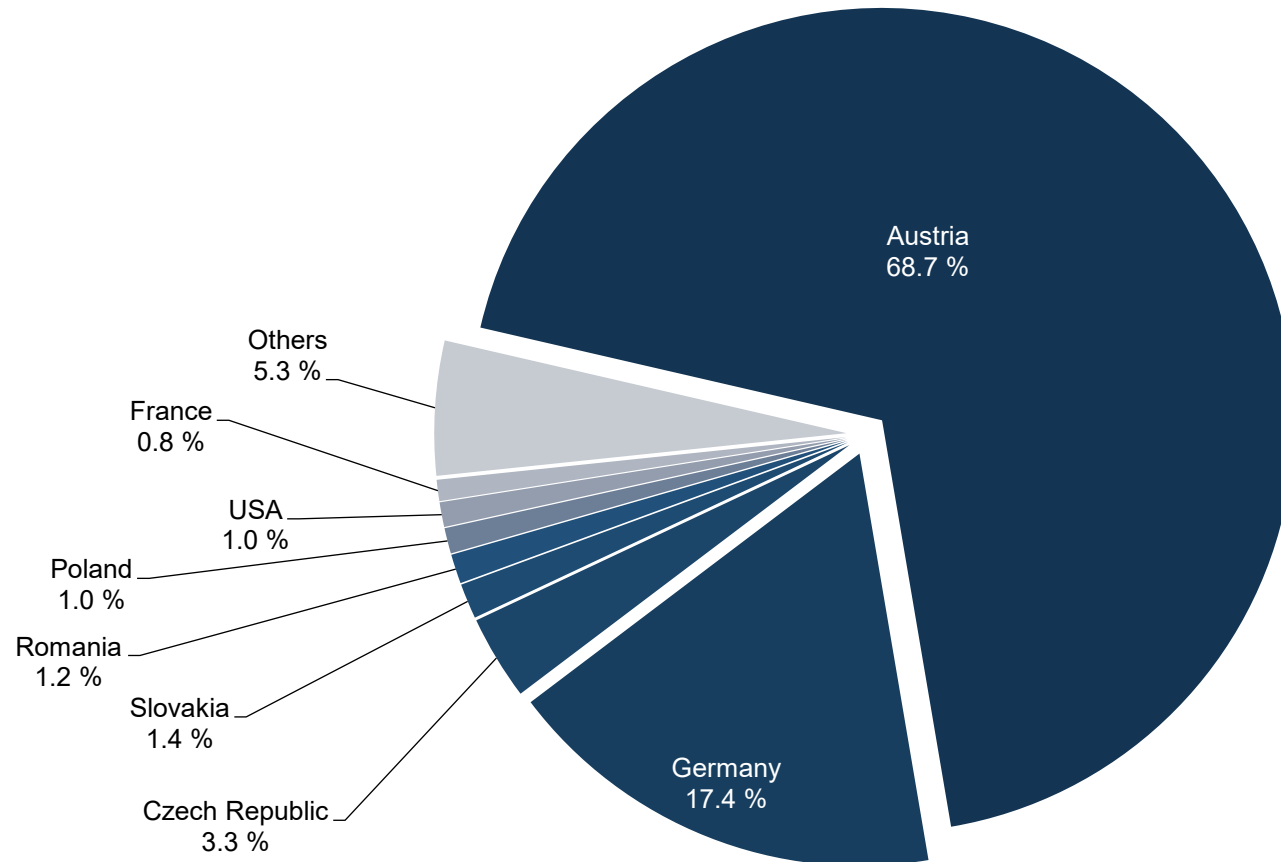


Further industries (extract)

- Food 2.3 %
- Real estate and housing agencies 2.2 %
- Plastics and chemical products 1.9 %
- Other economic services 1.9 %
- Electronics / Electro 1.7 %
- Agriculture and Forestry 1.6 %
- Others (per single industry < 1.6 %) 13.4 %

LOANS DIVERSIFIED BY COUNTRY

RAIFFEISENLANDESBANK OBEROESTERREICH

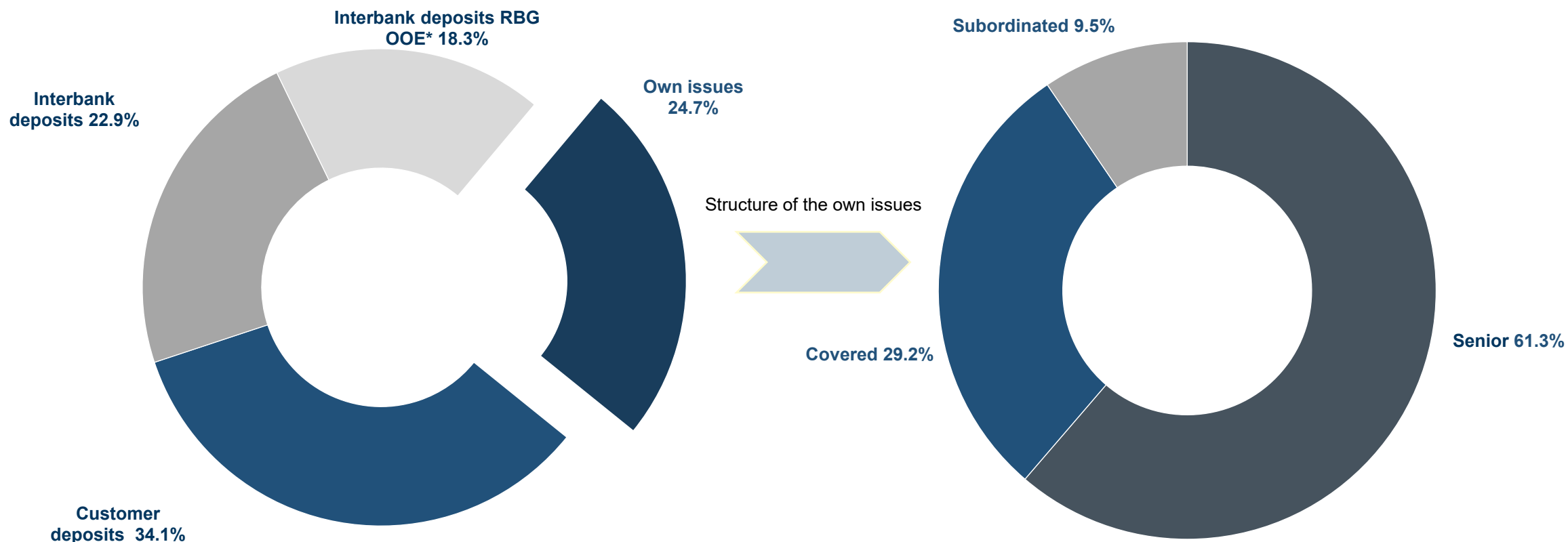


More than 86 % of all loans and advances to customers are from Austria and Germany



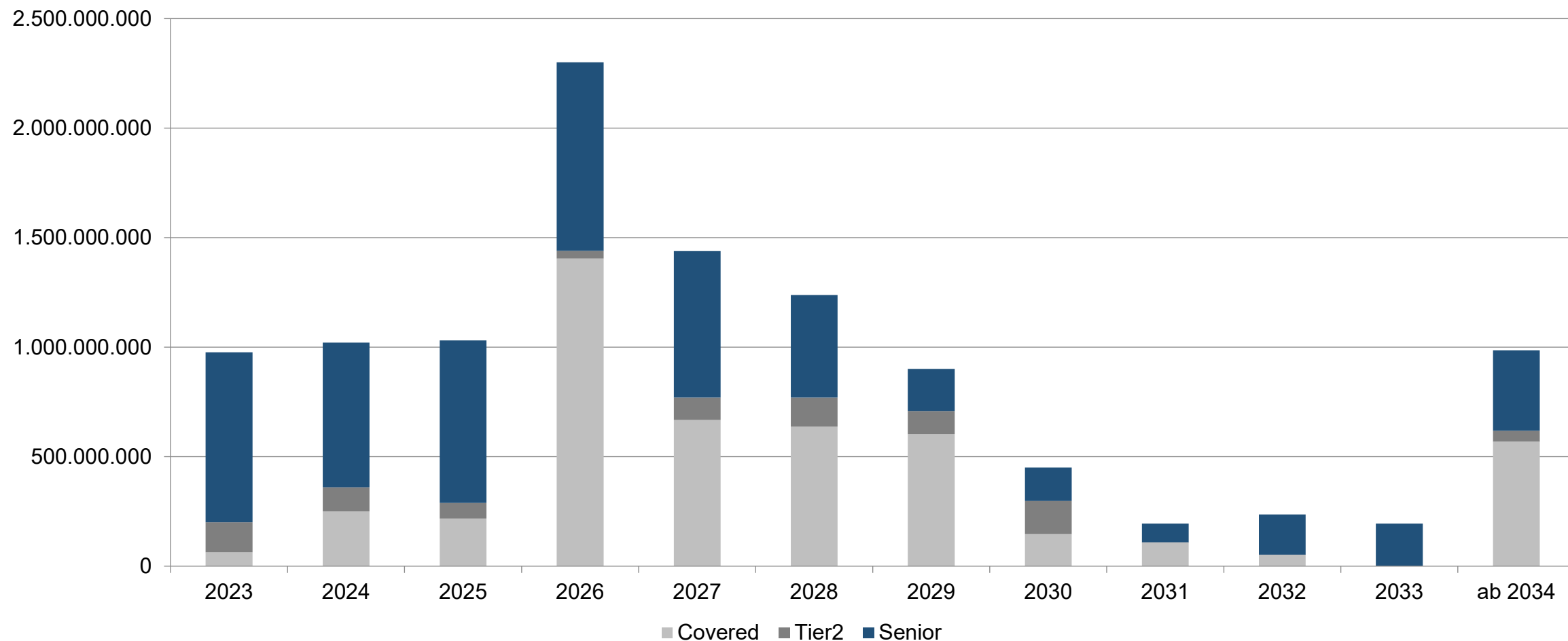
FUNDING

FUNDING AND ISSUANCE STRUCTURE RAIFFEISENLANDESBANK OBEROESTERREICH



*Raiffeisen banking group Upper Austria

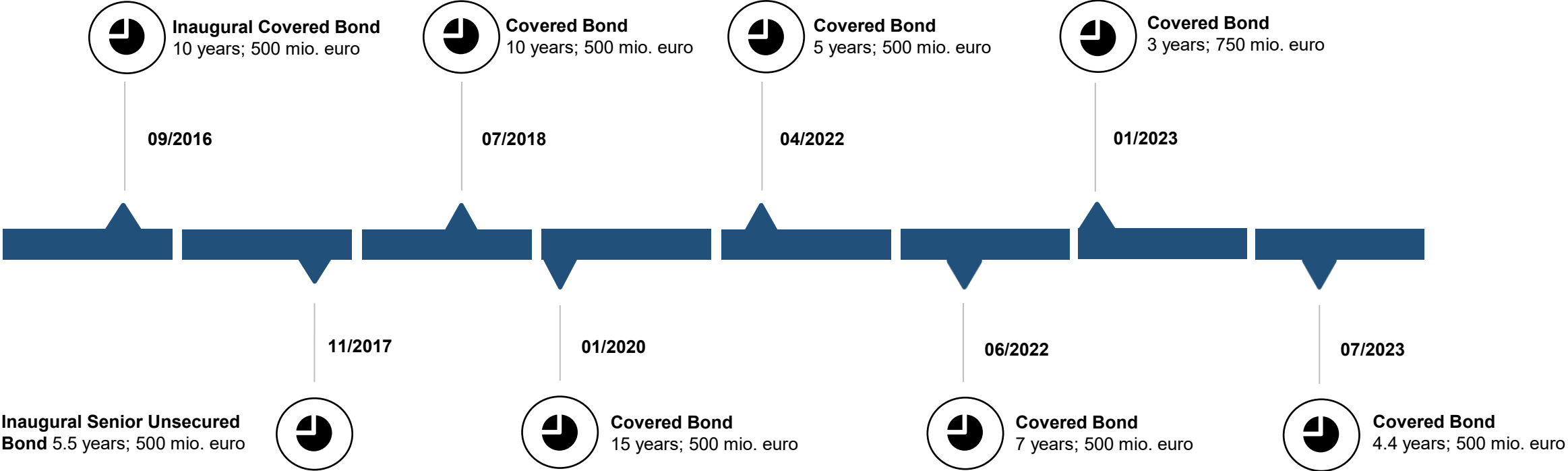
MATURITY STRUCTURE OF OWN ISSUANCES RAIFFEISENLANDESBANK OBERÖSTERREICH



BENCHMARK ISSUES

RAIFFEISENLANDESBANK OBEROESTERREICH

HIGHLIGHTS



All issues were **substantially oversubscribed and well placed** in the capital markets.



COVER POOL

COVER POOL FACTS

RAIFFEISENLANDESBANK OBEROESTERREICH

- ◆ Mortgage Covered Bond Rating: Aaa (Moody's)
- ◆ Loans are exclusively denominated in Euro – no currency risk
- ◆ 100 % Austrian debt, thereof 68 % in Upper Austria
- ◆ No NPL's in the cover pool
- ◆ No derivatives in the cover pool
- ◆ High granularity - around 40,867 loans in the cover pool
- ◆ Broad-based new mortgage loans through 70 local Raiffeisenbanks in Upper Austria
- ◆ RLB OOE is a member of the Pfandbriefforum in Austria - www.pfandbriefforum.at

MORTGAGE COVER POOL

RAIFFEISENLANDESBANK OBERÖSTERREICH

Mortgage cover pool	in mio. euro per 03/31/2023
Cover pool volume	6,364
- thereof residential	5,071
- thereof commercial	1,291
Outstanding issuance volume *	4.251
Kennzahlen	
Nominal overcoverage	2,113
Overcoverage in %	49.7
Overcoverage according to Moody's	2,028
Weighted average LTV according to Austrian definition in % **	57.88
Share of 10 largest loans of cover pool in %	9.0

* Not including accumulated interest, zero coupon bonds current value with accumulated interest

** LTV Austrian definition: Amount in coverage per loan/total sum of current property values minus preferential mortgages

Note:

All information and assessments relate to the reporting date as of 3/2023.

The structure of both cover pools changes constantly.

MORTGAGE COVER POOL - DETAILS

RAIFFEISENLANDESBANK OBEROESTERREICH

Mortgage cover pool – duration profile	in % per 03/31/2023
0 to 3 years	14.39
3 to 5 years	8.53
5 to 10 years	21.20
above 10 years	55.88
Duration profile of the outstanding covered bonds	in % per 03/31/2023
0 to 3 years	23.13
3 to 5 years	27.08
5 to 10 years	28.76
above 10 years	21.02
Residential loans vs. commercial loans	in % per 03/31/2023
Residential loans	79.70
Commercial loans	20.30
<i>thereof: - Agriculture</i>	20.41
- Retail	24.21
- Other commercial buildings	3.80
- Farmland	12.43
- Offices	8.47
- Industry	3.88
- Others	26.82



HIGHLIGHTS

HIGHLIGHTS

RAIFFEISENLANDESBANK OBEROESERREICH GROUP

- Austria's **fifth largest bank**
- Rooted in **Austria's strongest business region**
- Clear focus on **Upper Austria, Salzburg and Southern Germany**
- Profit 2022 (before tax): **EUR 429 million**
- **Profit HY 2023 (before tax): EUR 449 million**
- CET 1-Ratio 2022: **15.82 %**
- **CET 1-Ratio HY 2023: 14.96 %**
- Total Capital Ratio 2022: **17.07 %**
- **Total Capital Ratio HY 2023: 16.43 %**
- Long-term creditworthiness (Moody's): **A2, stable**
- Mortgage Covered Bond Rating (Moody's): **Aaa**
- **High level granularity** and the cover pool is **only denominated in EUR**
- ISS-ESG - Rating: **C – Prime Status** // Sustainalytics ESG Rating: **19.3 – Medium Risk**
- Raiffeisenlandesbank Oberoesterreich is a member of **UN Global Compact**

LINKS

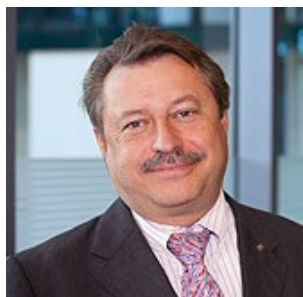
RAIFFEISENLANDESBANK OÖ AG KONZERN

	Prospekte und Bedingungen/Prospectuses and Final Terms
DE	Prospekte und Bedingungen (raiffeisen.at)
DE	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations/eigene-emissionen/prospekte-und-bedingungen.html
EN	Prospectuses and Final Terms (raiffeisen.at)
EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations/own-issues/prospectuses-and-final-terms.html
	Deckungsstock/Cover Pool
DE	Deckungsstock (raiffeisen.at)
DE	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations/deckungsstock.html
EN	Cover Pool (raiffeisen.at)
EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations/cover-pool.html
	Investoren Präsentation/Investor Presentation
	Investor Relations (raiffeisen.at)
DE/EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations.html
	Nachhaltigkeit & CSR
DE	Nachhaltigkeit & CSR (raiffeisen.at)
DE	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/nachhaltigkeit-csr.html
	ESG Ratings
DE	Nachhaltigkeitsratings (raiffeisen.at)
DE	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/nachhaltigkeit-csr/nachhaltigkeitsratings.html
	Green Bond Framework & Second Party Opinion (SPO)
EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/en-investor-relations.html
EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/en-investor-relations.html



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